

Fiscal Impact Analysis for COIN Ordinance
 Cost of Costa Mesa Fire Management Association (CMFMA) Contract
 Based on Fiscal Year 2014-15 Budgeted Costs as of July 1, 2014

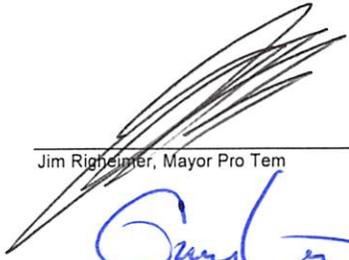
	Value of Pay/ Benefit	Existing Contract FY 14-15 Cost to City (1)	New Contract Projected FY 14-15 Cost to City (2)	Existing Unfunded Liability	Projected Unfunded Liability	Existing Funded Liability	Projected Funded Liability
Base Salary	varies	\$567,750					
Pension / Retirement Benefits	3.0%@50	321,773		1,747,661 (3)		5,740,102 (3)	
Pension Fire Side Fund Balance				1,257,775 (3)			
401(a) Plan	0.50%	2,839					
Cafeteria Plan Benefits	\$22,003	88,012					
Bilingual Pay	5.00%	0					
Bilingual Pay	2.50%	0					
Licenses & CERT Program		28,776					
Paramedic Assignment Pay	\$500	0					
Holiday Allowance		26,204					
Estimated Costs:							
Medicare	1.45%	6,598					
Retiree Medical (4)	6.04%	34,292		529,143		46,556	
Overtime (5)		252,117					
Excess Accrual Payoff / Cash outs (6)		29,304					
Total		\$1,357,664					

Total Number of Employees 4

Council Member Acknowledgement:



 Steve Mensinger, Mayor



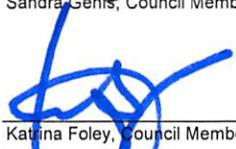
 Jim Righelmer, Mayor Pro Tem



 Sandra Genis, Council Member



 Gary Monahan, Council Member



 Katrina Foley, Council Member

Notes:

- (1) - Cost of Contract per item based on FY 2014-15 Budget worksheets.
- (2) - Pending first proposal.
- (3) - Amounts from PERS Valuation for the City's Fire Plan dated October 2014 prorated to the management group.
 Fire Side Fund balance per CalPERS Valuation published October 2014 prorated to the management group.
- (4) - 6.04% rate per employee is not explicit in the contract, however is calculated based on the Annual Required Contribution (ARC) amount as calculated as of June 30, 2014 by Nyhart, an independent actuary for GASB 45 compliance, and documented in the City's CAFR.
 Total liability is 101.4% of covered payroll per page 5 of the Nyhart report with a portion funded by restricted general fund balance.
- (5) - Overtime amount is not explicit in the contract, however is based on the 2013 City Compensation Report.
- (6) - Payoff - Cash out is not explicit in the contract, however is estimated based based on the 2013 City Compensation Report.