

Fiscal Impact Analysis for COIN Ordinance
 CMCEA Base Financial Analysis
 Based on Fiscal Year 2016-17 Budgeted Costs

	Value of Pay/ Benefit	Existing Contract Budgeted FY 16-17 Cost to City	Existing Unfunded Liability	Projected Unfunded Liability	Existing Funded Liability	Projected Funded Liability
Base Salary		\$17,167,521				
Pension / Retirement Benefits	2.5% @ 55 2.0% @ 60 2.0% @ 62	4,588,323 Included above Included above	\$62,543,308 (4)		\$145,529,956 (4)	
Cafeteria Plan Benefits	\$919/month	2,602,608				
Bilingual Pay	5.00%	139,974				
Bilingual Pay	2.50%	3,462				
Class A / B License Pay	\$700	4,200				
Emergency Med Dispatch Pay	5.00%	40,136				
MediCare	1.45%	248,105				
Shift Differential Pay	5.00%	19,589				
Shift Differential Pay	7.50%	73,747				
Shift Differential/AM Pay	10.00%	28,597				
Shorthand Pay	2.50%	4,896				
Uniform Pay		19,263				
Estimated Costs:						
Retiree Medical (1)		761,675	17,407,866 (5)			
Overtime (2)		325,359				
Excess Vacation Payoff / Cashouts (3)		148,177				
Total		\$26,175,630				

Total Number of Employees 236

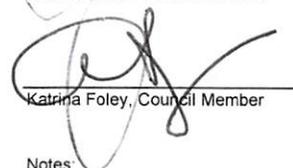
Council Member Acknowledgement:


 Stephen Mensinger, Mayor


 James Righelmer, Mayor Pro-Tem


 Sandra Genis, Council Member


 Gary Monahan, Council Member


 Katrina Foley, Council Member

Notes:

- (1) - Prorated share based on ratio of total retiree medical budget to total regular salaries.
- (2) - Prorated share based on ratio of total overtime budget to total regular salaries.
- (3) - Prorated share based on ratio of total payouts budget to total regular salaries.
- (4) - Amounts from PERS Valuation for Miscellaneous Employees dated October 2015 prorated to this group.
- (5) - From the June 30, 2014 Nyhart report--
 Unfunded amount is a proportional share of the current total unfunded liability amount of \$35.8 million.