

City of Costa Mesa

FISCAL YEAR 2013-2014 PRELIMINARY BUDGET

May 28, 2013



BUDGET STUDY SESSION

Presentation Agenda:

- Overview of Preliminary FY 13-14 Budget Appropriations & Revenues
- Questions/comments from City Council

PRELIM BUDGET SUMMARY

All Funds (including transfers)

FY 13-14 Estimated Revenues \$ 139,469,348

Utilization of Fund Balance 17,958,275*

FY 13-14 Total Resources 157,427,623

FY 13-14 Appropriations \$ 157,427,623

***Preliminary Use of Fund Balance Only**

TOTAL OPERATING BUDGET

All Funds

Preliminary FY 13-14	\$ 109,449,446
-----------------------------	-----------------------

Adopted FY 12-13	109,229,363
-------------------------	--------------------

Amount of Increase	\$ 270,083
---------------------------	-------------------

Percent of Increase	0.25 %
----------------------------	---------------

- Excludes Transfers Out

TOTAL CAPITAL IMPROVEMENT BUDGET - All Funds

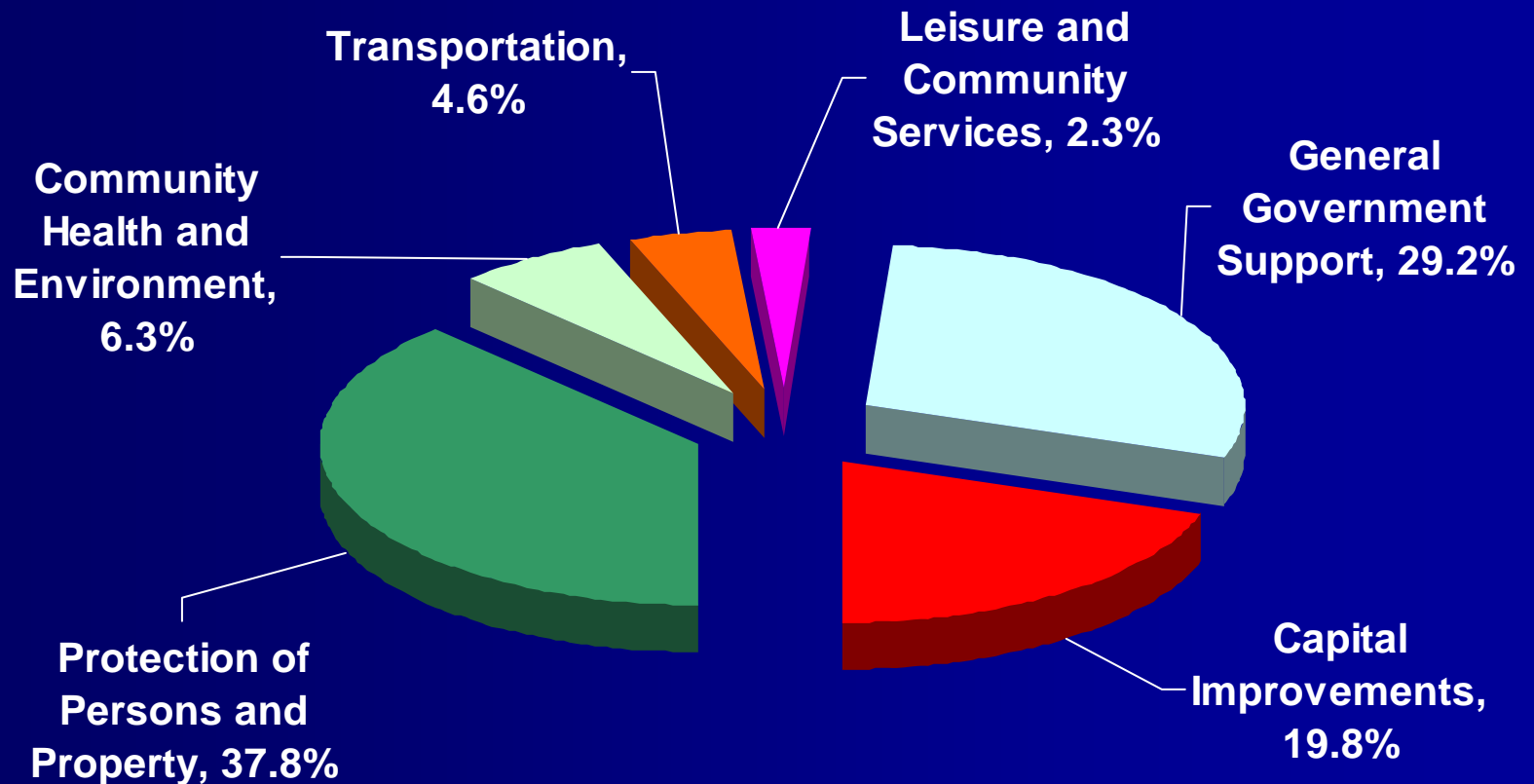
Preliminary FY 13-14	\$ 31,156,387
-----------------------------	----------------------

Adopted FY 12-13	20,706,936
-------------------------	-------------------

Amount of Increase	\$ 10,449,451
---------------------------	----------------------

Percent of Increase	50.46 %
----------------------------	----------------

DISTRIBUTION OF APPROPRIATIONS By Major Service Category - All Funds

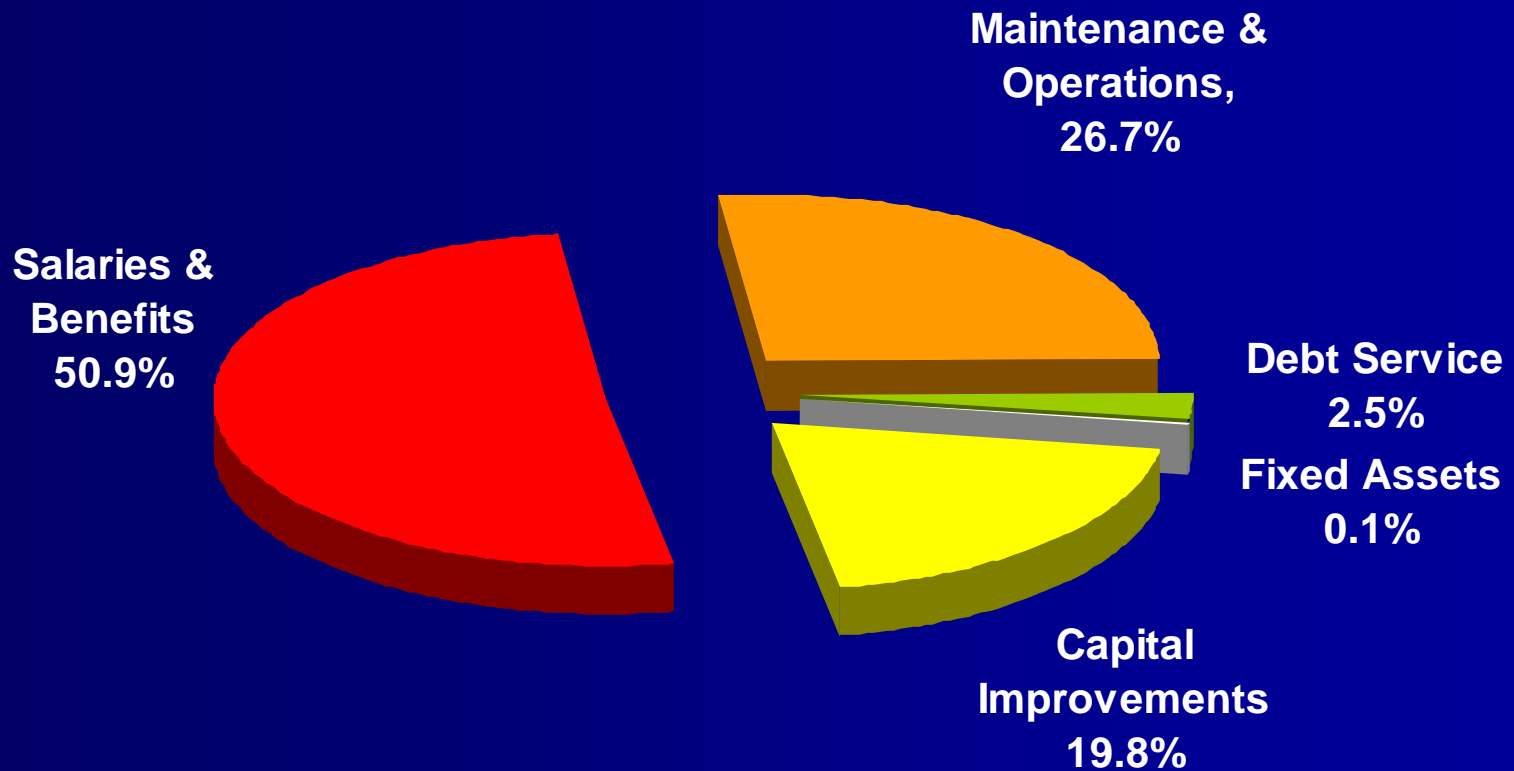


Total \$157,427,623

***DISTRIBUTION OF APPROPRIATIONS
By Major Service Category - All Funds***

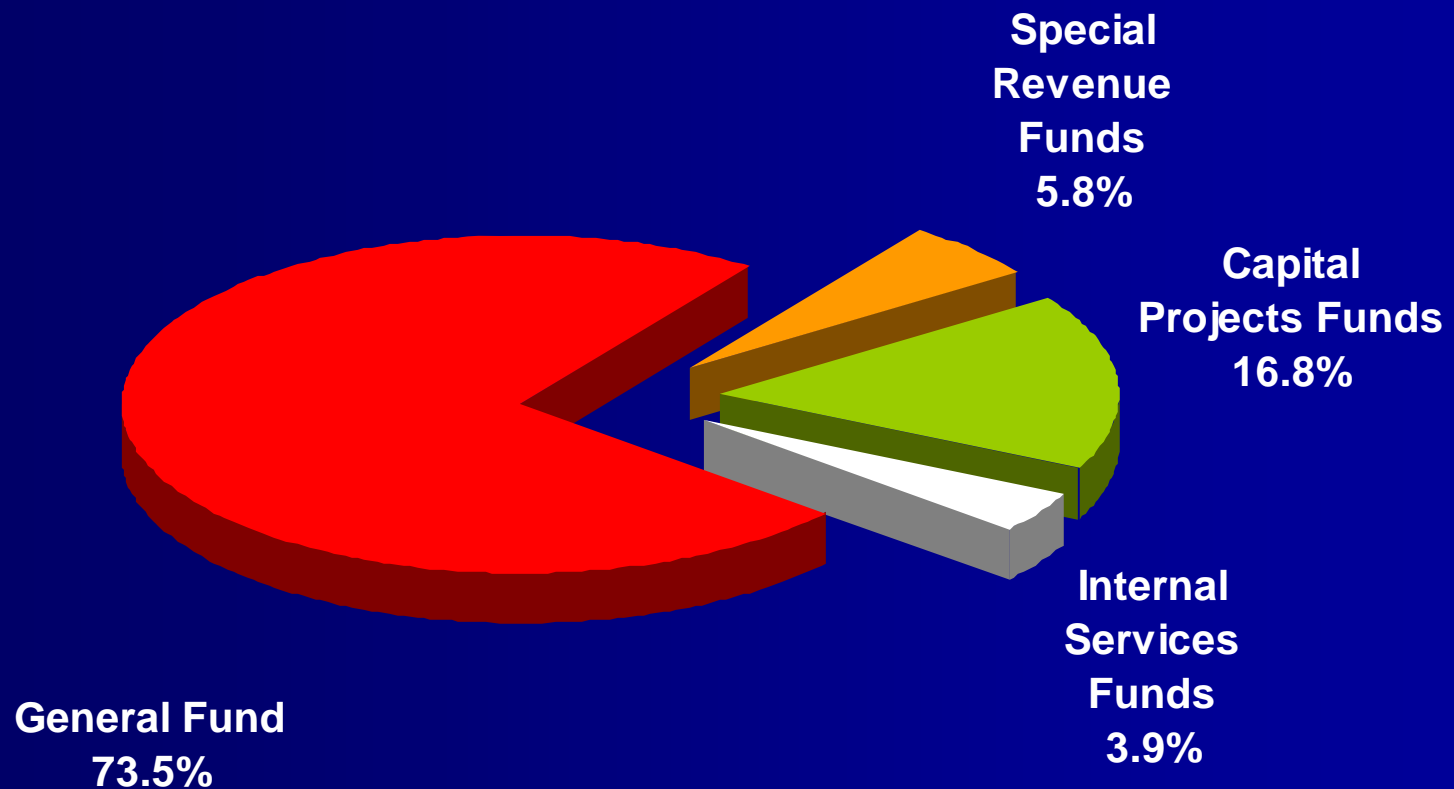
Protection of Persons and Property	\$	59,451,407
General Government Support		46,046,002
Community Health and Environment		9,857,331
Transportation		7,269,323
Leisure and Community Services		3,647,173
Capital Improvement Projects		31,156,387
		<hr/>
	Total	\$ 157,427,623
		<hr/> <hr/>

SUMMARY OF APPROPRIATIONS By Major Account – All Funds



Total \$157,427,623

SUMMARY OF APPROPRIATIONS By Major Account – All Funds



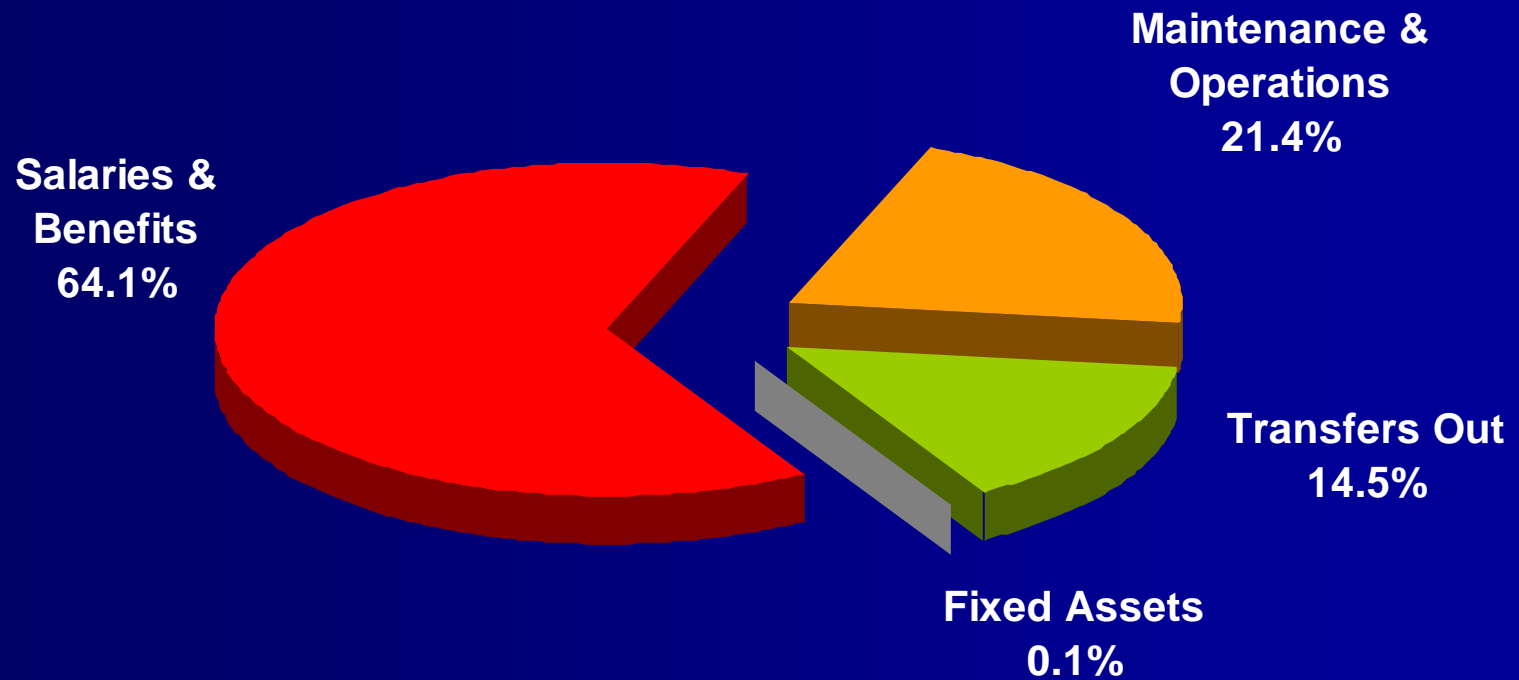
Total \$ 157,427,623

GENERAL FUND SUMMARY

FY 13-14 Est. Revenues	\$ 102,973,810
Prelim Use of Fund Balance	12,748,201
	<hr/>
FY 13-14 Total Resources	\$ 115,722,011
	<hr/> <hr/>
FY 13-14 Prelim Approp Budget *	\$ 115,722,011
	<hr/> <hr/>

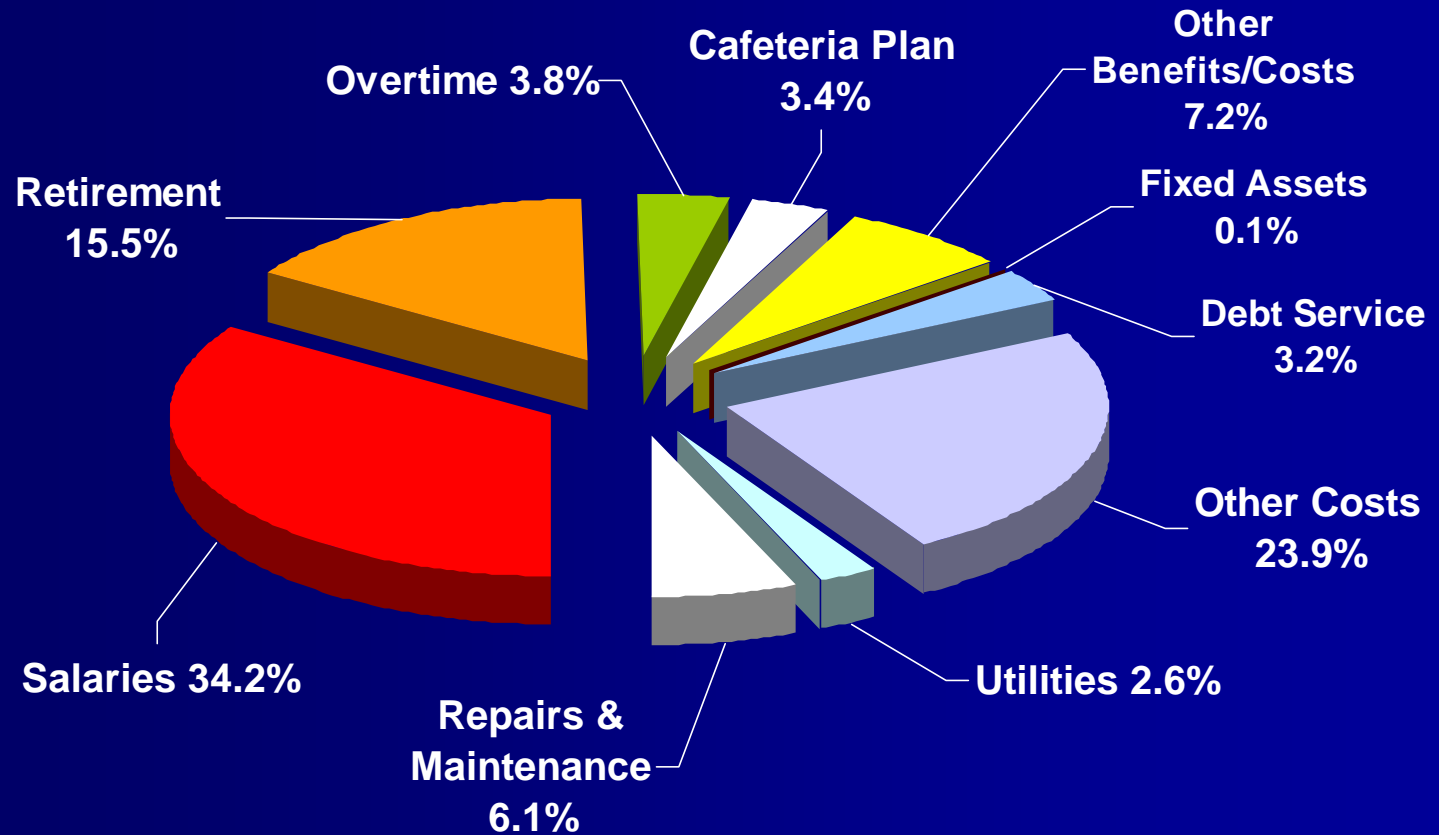
* Includes Transfers Out

SUMMARY OF APPROPRIATIONS By Major Account – General Fund



Total \$115,722,011

GENERAL FUND APPROPRIATIONS



Total \$115,722,011

GENERAL FUND APPROPRIATIONS

FY 13-14 Preliminary	\$ 115,722,011
FY 12-13 Adopted	<u>101,119,710</u>
Amount Increase	<u><u>\$ 14,602,301</u></u>
Percent Increase	<u><u>14.44 %</u></u>

GENERAL FUND

What does the increase consist of?

<u>Appropriations</u>	<u>FY 12-13 Adopted</u>	<u>FY 13-14 Preliminary</u>	<u>Increase</u>
Salaries	\$39.4M	\$39.6M	\$0.2M
Overtime	4.3M	4.4M	0.1M
Retirement	16.0M	18.0M	2.0M
Consulting	1.9M	2.1M	0.2M
Debt Service	5.3M	3.7M	- 1.6M
Transfers Out	2.6M	16.8M	14.2M
Subtotal	69.5M	84.6M	15.1M
Other Accounts	31.6M	31.1M	- 0.5M
Total	<u>\$101.1M</u>	<u>\$115.7M</u>	<u>\$14.6M</u>

GENERAL FUND

What does the budget include?

- **Without Transfers – increase of only \$470,000**
- **Budget Contingency - \$1 million**
- **Allocation towards Unfunded Liability - \$550,000**
- **General Plan Update - \$150,000 (final allocation)**
- **Allocation towards Problem Properties - \$500,000**

GENERAL FUND

What does the budget include?

- **Grant for Costa Mesa United - \$100,000**
- **Funding for Equipment Replacement, Self-Insurance, Computer Equipment Replacement**
- **Helicopter Services from City of Huntington Beach - \$300,000**

GENERAL FUND REVENUES – PRELIMINARY ESTIMATES

FY 12-13 Preliminary Estimate	\$ 102,973,810
FY 11-12 Revised Estimate	101,948,235*
Amount Increase	\$ 1,025,575
Percent Increase	1.0 %

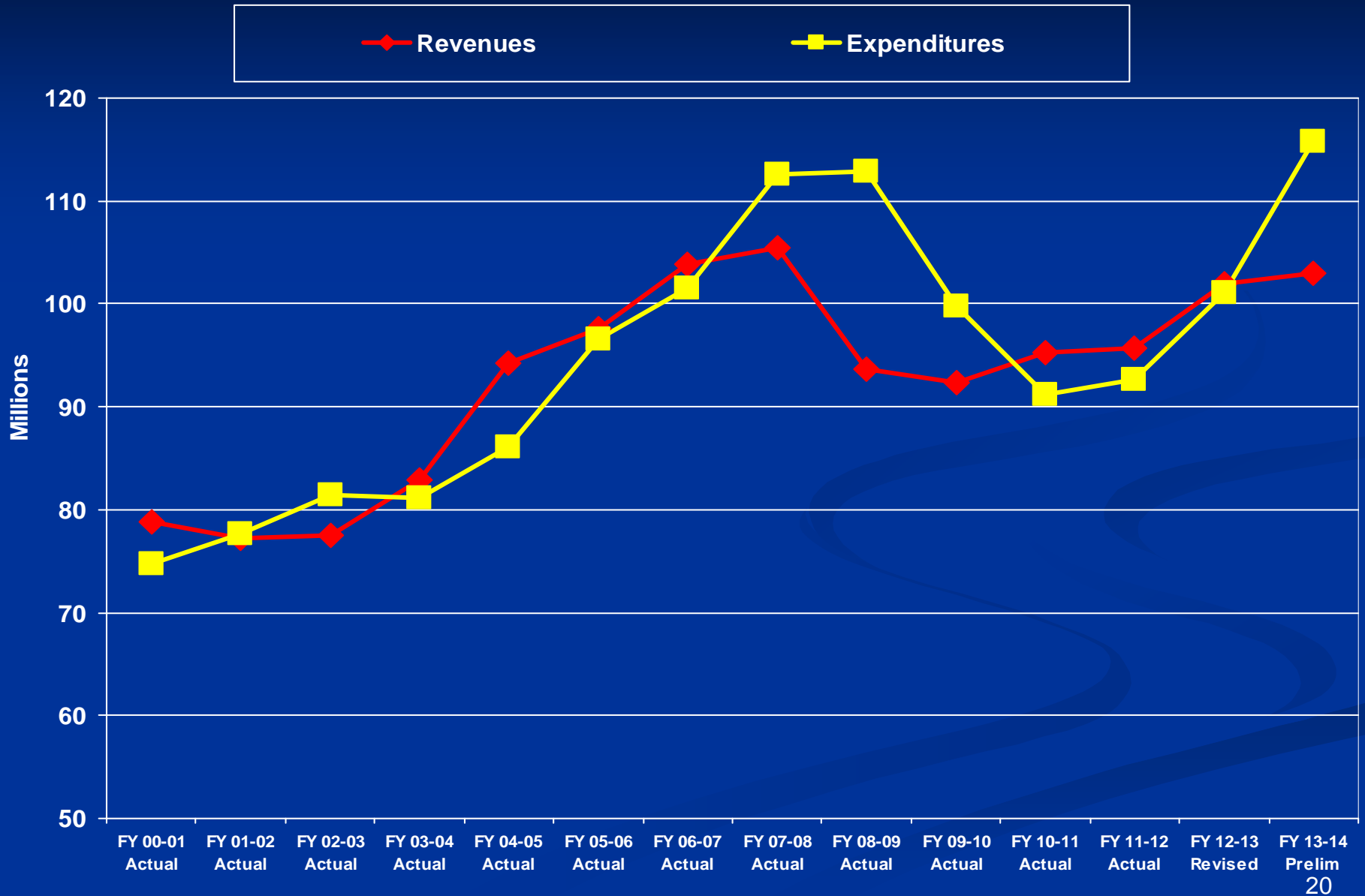
*** As revised at Mid Year**

GENERAL FUND

What does the increase consist of?

<u>Revenues</u>	<u>FY 12-13 Revised</u>	<u>FY 13-14 Preliminary</u>	<u>Increase</u>
Sales Tax	\$45.0M	\$48.5M	\$3.5M
Property Tax	21.5M	22.2M	0.7M
TOT	6.7M	7.2M	0.5M
Use of Money&Prop	3.8M	3.0M	- 0.8M
Other Govt Agen	12.3M	9.8M	- 2.5M
Subtotal	<u>89.3M</u>	<u>90.7M</u>	<u>1.4M</u>
Other Accounts	<u>12.6M</u>	<u>12.3M</u>	<u>- 0.3M</u>
Total	<u><u>\$101.9M</u></u>	<u><u>\$103.0M</u></u>	<u><u>\$1.1M</u></u>

GF 14 Year Historical – Revenues vs. Expenditures



FISCAL YEAR 2013-2014 PRELIMINARY BUDGET

- Copies available for Public Viewing at:
City Clerk's Office at 77 Fair Drive
(City Hall – 1st Floor)
- Public Libraries at:
Costa Mesa Branch, 1855 Park Avenue
Mesa Verde Branch, 2969 Mesa Verde Drive
- City's Website: www.costamesaca.gov
- Additional information contact 714-754-5243

FISCAL YEAR 2013-2014 PRELIMINARY BUDGET

- ***CITY COUNCIL STUDY SESSION –***
June 11, 2013 at 4:30 in Council Chambers

- ***CITY COUNCIL MEETING TO ADOPT
BUDGET –***
June 18, 2013 at 6:00 in Council Chambers

City of Costa Mesa

FISCAL YEAR 2013-2014 PRELIMINARY BUDGET

May 28, 2013

