

**REGULAR MEETING OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY**

FEBRUARY 21, 2013

These meeting minutes represent an “action minute” format. A copy of the meeting can be obtained at the Costa Mesa Housing Authority Office located on the 2nd floor of the Costa Mesa City Hall.

The Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency met in a Regular Meeting held on Thursday, February 21, 2013 at 2:00 p.m. in Conference Room 1A of the Costa Mesa City Hall, 77 Fair Drive, Costa Mesa.

Chair Jim Righeimer called the meeting to order at 2:03 p.m. Vice-Chair Jeff Trader led in the Pledge of Allegiance.

I. ROLL CALL

Members Present:	Jim Righeimer, Chair Jeff Trader, Vice-Chair Rick Francis, Board Member Dan Baker, Board Member
Members Absent:	Tom Hatch, Board Member Andy Dunn, Board Member Gary Monahan, Board Member
Officials Present:	Peter Naghavi, Director of Economic and Development / Deputy CEO Colleen O’Donoghue, Asst. Finance Director Alma Penalosa, Budget Analyst Hilda Veturis, Management Analyst Celeste Brady, Successor Agency Special Counsel Martha Rosales, Recording Secretary

II. CLERK’S STATEMENT

The Agenda for the February 21, 2013 Oversight Board meeting was posted at the City Council Chambers, Adams Postal Office, Headquarters Police Department, Neighborhood Community Center and the Mesa Verde Public Library on Friday, February 15, 2013.

III. PUBLIC COMMENTS

Any person wishing to address the Oversight Board on any matter, whether or

not it appears on this Agenda, is requested to complete a "Request to Speak" form, available at the door and with the Secretary. The completed form is to be submitted to the Secretary prior to an individual Agenda item being heard by the Oversight Board. No action will be taken on any item not on the Agenda unless the Oversight Board makes a determination that an emergency exists or that the need to take action on the item rose subsequent to the posting of the Agenda. Public comments shall be limited to a maximum of three (3) minutes per person and an overall time period of 15 minutes for items not considered on the regular Agenda.

IV. MINUTES

Approval of the January 10, 2013 Special Oversight Board Meeting

MOTION: Approve Minutes of the January 10, 2013 Special Oversight Board meeting. Moved by Board Member Rick Francis, second by Board Member Dan Baker.

The motion carried by the following vote:

Ayes: Chair Jim Righeimer, Vice-Chair Jeff Trader, Board Members Rick Francis, Dan Baker
Noes: None
Absent: Board Members Tom Hatch, Andy Dunn and Gary Monahan

V. NEW BUSINESS

1. Oversight Board Review and Approval of the Successor Agency's Administrative Budget for the 13-14A Six-Month Fiscal Period of July 1, 2013 to December 31, 2013

Budget Analyst Alma Penalosa presented the staff report. She pointed out that Housing staff was no longer being billed to the Administrative Budget because at the last ROPS process the Department of Finance disallowed those staff costs to be included. The reflected costs were for Finance staff.

MOTION: Adopt Oversight Board Resolution No. 2013-02. Moved by Board Member Rick Francis, second by Dan Baker.

The motion carried by the following vote:

Ayes: Chair Jim Righeimer, Vice-Chair Jeff Trader, Board Members Rick Francis, Dan Baker
Noes: None
Absent: Board Members Tom Hatch, Andy Dunn and Gary Monahan

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE 13-14A SIX-MONTH FISCAL PERIOD OF JULY 1, 2013 TO DECEMBER 31, 2013 PURSUANT TO TO HEALTH AND SAFETY CODE SECTION 34177(j)

2. Review and Approval of Recognized Obligation Payment Schedule for the 13-14A Six-Month Fiscal Period of July 1, 2013 to December 31, 2013 (ROPS 13-14A)

Assistant Finance Director Colleen O'Donoghue presented the staff report. She reported the 13-14A ROPS included the City loan as well as contracted services (legal and Keyser Marston Associates (KMA)). Staff would not know if the costs were denied by the Department of Finance until April 15, 2013.

Chair Jim Righeimer asked what would happen if the Department of Finance denied the costs. Ms. O'Donoghue said staff would have to find another funding source. Ms. Brady added that if staff lost the funds they would have to sue because although it was not a ton of money, over time it could add up.

MOTION: Adopt Oversight Board Resolution No. 2013-03. Moved by Board Member Dan Baker, second by Vice-Chair Jeff Trader.

The motion carried by the following vote:

Ayes: Chair Jim Righeimer, Vice-Chair Jeff Trader, Board Members Rick Francis, Dan Baker
Noes: None
Absent: Board Members Tom Hatch, Andy Dunn and Gary Monahan

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A FOR THE SIX-MONTH PERIOD FISCAL PERIOD OF JULY 1, 2013 TO DECEMBER 31, 2013, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE DOF PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, AS AMENDED BY ASSEMBLY BILL 1484; AUTHORIZE POSTING AND TRANSMITTAL THEREOF; AND AUTHORIZE THE ASSISTANT FINANCE DIRECTOR, IN CONSULTATION WITH LEGAL COUNSEL, TO REQUEST AND COMPLETE MEET AND CONFER SESSION(S) WITH THE DOF AND MAKE AUGMENTATIONS, MODIFICATIONS, ADDITIONS OR REVISIONS AS MAY BE NECESSARY OR DIRECTED BY DOF.

3. Update From Successor Agency Staff Regarding Dissolution Act Matters

Ms. Brady presented the staff report. A schedule had been handed to the Successor Agency that was left out of the Oversight Board's staff report. Ms. Brady reported the ROPS and Administrative Budget would have to be approved twice a year. She also stated the ROPS had been renumbered (originally ROPS 1, 2 and 3) and they were now going with the fiscal period – 13-14A (first part of the fiscal year) and 13-14B (second part of the fiscal year).

Ms. O'Donoghue stated the Assessor's Office informed staff that they were going to have enough money to pay everything on the ROPS 13-14A.

The Oversight Board received and accepted the Successor Agency update.

VI. CHAIR AND BOARD MEMBERS' COMMENTS AND SUGGESTIONS - None

VII. ADJOURNMENT – Chair Jim Righeimer adjourned the meeting at 2:20 p.m.