

Costa Mesa Pension Oversight Committee (POC)

Action Item Log -- Updated for July 17 Meeting

scribe: Ralph

Meeting Date	Requester Name	Actionee Name	Action Item	Original Due Date	Reschedule Due Date	Completion Date	Ongoing Updates
May 1	Tim & Gene	Bobby	Copies of PERS contracts with city Present status of various cities bankruptcy proceedings as necessary (Rick's summary completed)	May 8	May 29	partial 5/29	
May 15	POC	Rick			waiting for PERS	Missed deadline	yes
May 15	Jeff	Bobby	PERS Annual Pre-pay discounts	June 5			
May 22	Bobby	Bobby	Presentation to POC by Nyhart (City Auditors)	TBD			
May 22	POC	Bobby	Presentation to POC by CalPERS	TBD			
June 12	POC	Tim & Kent	Consolidate the POC questions into major categories and then review with POC committee (over 3 meetings)	June 19	July 24		
June 12	POC	Lance Ralph & Gene	Answer 'City' questions on the POC Expert question summary Estimate cost amortization of unfunded liabilities using increased revenue as funding sources Present trend analysis of unfunded liability	June 19	July 17	partial June 10	yes
June 26	Jeff			July 10	July 17		
June 26	POC	Alex	Alex to revise based on 7/10/13 meeting discussion	July 10	July 17		
July 10	POC	POC	Decide if change to biweekly meetings during summer All members review POC questions (the Kent/Tim version)	July 17			
July 10	POC	POC	and be prepared to discuss and finalize	July 17			

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'Parking Lot' of future topics / action

lot attendant: Ralph

Meeting Date	Suggester Name	Item	Followup Action		
			Date	Yes *	No
May 8	Ralph	Impact to future City budgets of CalPERS new rates to be implemented over next five years or so			
May 15	Jeff	Calculation and background of investment return and discount rates used by CalPERS actuary			

* Items with followup action moved to Action Item Log