

Costa Mesa Pension Oversight Committee (POC)

Action Item Log -- Updated for August 21 Meeting

scribe: Ralph

Meeting Date	Requester Name	Actionee Name	Action Item	Original Due Date	Reschedule Due Date	Completion Date	Ongoing Updates
May 1	Tim & Gene	Bobby	Copies of PERS contracts with city	May 8	May 29	partial 5/29	
May 15	POC	Rick	Present status of various cities bankruptcy proceedings as necessary (Rick's summary completed)				yes
May 22	Bobby	Bobby	Presentation to POC by Nyhart (City Auditors)	TBD			
May 22	POC	Bobby	Presentation to POC by CalPERS	TBD			

June 26	Jeff	Jeff	Estimate cost amortization of unfunded liabilities using increased revenue as funding sources	July 10	Aug 21		
July 24	Kent	Kent	Distribute final POC questions in restated format. Concurrently forward to Bobby questions for CalPERS	August 7	Aug 21		
July 24	Kent	Bobby	As available, submit to CalPERS POC Actuary questions	August 7	Aug 21		
July 24	POC	Bobby	Ask Kim Barlow (attorney) legal opinion re segregation of funds within CalPERS. Any risk to city?	Aug 7	Aug 21		
Aug 7	Ralph	POC	Committee members prepare to discuss objectives to include in a Mission Statement -- 1st pass	Aug 21			
Aug 7	Kent	Ralph	Include actual ROR percentages on previously distributed ROR graph of CalPERS performance	Aug 21			

Costa Mesa Pension Oversight Committee (POC)

'Parking Lot' of future topics / action

lot attendant: Ralph

Meeting Date	Suggester Name	Item	Followup Action		
			Date	Yes *	No
May 8	Ralph	Impact to future City budgets of CalPERS new rates to be implemented over next five years or so			
May 15	Jeff	Calculation and background of investment return and discount rates used by CalPERS actuary			

* Items with followup action moved to Action Item Log