



California Public Employees' Retirement System
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Replacement Benefit Fund One-Time Adjustment to the Employer Contribution Rate

Employer Name:	City of Costa Mesa
CalPERS ID:	5937664258
Member Group or Plan:	MISCELLANEOUS PLAN
Rate Plan ID:	1277
County:	ORANGE
Fiscal Year:	2012-2013

As described in circular letter 200-053-12 Replacement Benefit Fund (RBF) Credit, there will be a one-time adjustment to the employer contribution rate under the PERF for the period of January 1, 2013 to June 30, 2013. The one-time adjustment will be the amount invoiced to you in the 2013 annual invoice for RBF payments owed to retirees in the Replacement Benefit Program as of December 31, 2012 less applicable FICA taxes. The invoice has been issued by January 15, 2013. Any additional payments due to the RBF for both new and existing retirees that are invoiced in year after this annual invoice cannot be used as credits against the employer's contribution rate under the PERF. Beginning with the 2013-14 fiscal year and onward, no further credits against amounts owed under the PERF will be made for any payments made to the RBF.

The Table below shows your employer contribution rates as of March 1, 2013 before and after this adjustment. The Estimated Average Monthly Payroll for March 1, 2013 through June 30, 2013 is based on projected payroll data used in the June 30, 2011 annual actuarial valuation.

(1) Employer Contribution Rate as of March 1, 2013	21.803%
(2) 2013 Annual Invoice for RBF payments Applicable for the One-time Credit	\$ 23,551.32
(3) Estimated Average Monthly Payroll for March 1, 2013 through June 30, 2013	\$ 1,788,967
(4) Adjusted Employer Contribution Rate for March 1, 2013 through June 30, 2013 = (1) - {[(2)/4 months]/(3)}	21.474%

KERRY J. WORGAN, MAAA, FSA, FCIA
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