

CITY OF COSTA MESA
PENSION OVERSIGHT COMMITTEE MEETING
MINUTES
January 15, 2014

CALL TO ORDER

The meeting was called to order at 4:33 p.m. by Mr. Arthur.

ROLL CALL

Roll Call was taken. The Pension Oversight Committee is composed of nine (9) voting members. Committee members and staff members present were:

Committee Members Present:

Mr. Jeff Arthur, Chairperson
Mr. Ralph Taboada, Vice Chairperson
Mr. Ron Robertson, Member
Mr. John Stephens, Member
Mr. Timothy Sesler, Member (arrived at 4:37)
Mr. Gene Hutchins, Member
Mr. Gary Parkin, Member
Mr. Kent Mora, Member

Committee Members Absent:

Mr. Rick Kapko, Member

Staff Member Present:

Mr. Steve Dunivent, Interim Finance Director
Mr. John Donlon, Committee Assistant
Mr. Lance Nakamoto, HR Director
Mr. Ryan Thomas, HR Analyst

Council Liaison Absent:

Mr. Jim Righeimer, Mayor
Mr. Stephen Mensinger, Mayor's Designee

**APPROVAL OF
MINUTES**

A motion was made by Mr. Taboada and seconded by Mr. Sesler to approve the minutes of January 8, 2013. Upon a voice vote, the motion carried 8-0.

PUBLIC COMMENTS

None.

**COMMITTEE
MEMBER COMMENT**

Mr. Arthur started by thanking the sub-committee for their efforts to write a committee recommendation. He also reminded the committee this is the last meeting before the recommendation is made to City Council. Mr. Taboada made mention to CalPERS investment return, Calendar year, made 16.2%. Mr. Sesler informed the committee CalPERS gave out transparencies salaries.

OLD BUSINESS

Mr. Donlon delivered the committee's e-mail address. By general consensus, the committee would prefer an e-mail address with '@costamesaca.gov' domain.

Mr. Dunivent gave an update to his report going to Council. Mr. Arthur presented the committee's report and slideshow presentation.

Mr. Hutchin's made a motion to approve the report with some editorial notes and to authorize the sub-committee to edit the report. The motion was seconded by Mr. Parkin. Upon a voice vote, the motion carried 8-0.

NEW BUSINESS

None.

ADJOURNMENT

A motion was made by Mr. Parkin and seconded by Mr. Sesler to adjourn the meeting at 6:34 p.m.

Jeff Arthur
Chairperson

Steve Dunivent
Interim Finance Director