

Costa Mesa PERS Required Employer Contributions
Valuations dated 6/30/12
2013 -2014 Rates

Contributions as a % of Payroll	Miscellaneous Page 6	Police Page 6	Fire Page 4
Total Normal Cost	17.643%	28.649%	
Less: Employee Contribution (at standard)	8.000%	9.000%	see below
Employer Normal Cost	<u>9.643%</u>	<u>19.649%</u>	
Unfunded Rate	<u>17.740%</u>	<u>18.893%</u>	
Required Employer Contribution Rate	<u>27.383%</u>	<u>38.542%</u>	
Employee "Standard" Contribution	<u>8.000%</u>	<u>9.000%</u>	
TOTAL RATE	<u>35.383%</u>	<u>47.542%</u>	
Risk Pool's Net Employer Normal Cost			17.802% Normal
Risk Pool's Payment on Amortization Bases			7.366% Unfunded
Surcharge for 12 month Final Compensation			0.981% Normal
Surcharge for PRSA			1.728% Normal
Amortization of Side Fund			<u>17.741%</u> Unfunded
Minimum Employer Contribution Rate			<u>45.618%</u>
Employee "Standard" Contribution			9.000% Normal
TOTAL RATE			<u>54.618%</u>
TOTAL NORMAL COST	17.643%	28.649%	29.511%
TOTAL UNFUNDED RATE	17.740%	18.893%	25.107%
TOTAL RATE	<u>35.383%</u>	<u>47.542%</u>	<u>54.618%</u>

Note: PERS Valuations use "Standard" Employee contributions; Miscellaneous 8% and Safety 9%

Memo: Classic Employee MOU Rates	8.52%	5.00%	5.00%
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