

Costa Mesa Plans - PERS Employer Required Contributions 1/

Valuation	Year	Miscellaneous			Police			Fire		
		Plan	Contr	Rate	Plan	Contr	Rate	Plan	Contr	Rate
6/30/1998	00-01	pages missing		0.000%	2%@50		14.103%	combined w/ police		14.103%
6/30/1999	01-02	2%@55	\$0	0.000%	3%@50	\$2,778,744	24.130%	3%@55	\$1,330,918	16.604%
6/30/2000	02-03	2%@55	\$0	0.000%	3%@50	\$2,628,605	21.048%	3%@55	\$987,180	11.884%
6/30/2001	03-04	2%@55	\$0	0.000%	3%@50	\$3,443,662	25.619%	3%@55	\$1,699,110	19.246%
6/30/2002	04-05	2%@55	\$1,054,647	4.562%	3%@50	\$4,010,552	28.678%	3%@55	\$2,357,715	25.167%
6/30/2003	05-06	2%@55	\$2,758,881	11.222%	3%@50	\$4,568,817	29.858%	3%@55	\$2,370,100	24.538%
6/30/2004	06-07	2%@55	\$2,671,077	11.287%	3%@50	\$4,292,705	28.037%	3%@55	\$2,268,248	23.765%
6/30/2005	07-08	2%@55	\$2,991,332	12.144%	3%@50	\$4,614,732	28.405%	3%@55	\$2,485,131	23.998%
6/30/2006	08-09	2%@55	\$3,428,271	12.564%	3%@50	\$4,909,828	29.372%	3%@55	\$2,708,646	24.674%
6/30/2007	09-10	2.5%@55	\$4,141,629	14.377%	3%@50	\$5,179,469	29.206%	3%@55	\$2,876,553	25.968%
6/30/2008	10-11	2.5%@55	\$4,392,063	14.613%	3%@50	\$5,839,162	30.145%	3%@55	\$3,237,592	26.242%
6/30/2009	11-12	2.5%@55	\$5,716,270	19.052%	3%@50	\$7,060,841	34.063%	3%@50	\$5,063,771	37.404%
6/30/2010	12-13	2.5%@55	\$5,787,270	21.803%	3%@50	\$7,132,978	36.286%	3%@50	\$5,034,286	39.428%
6/30/2011	13-14	2.5%@55	\$6,054,848	27.383%	3%@50	\$7,417,751	38.542%	3%@50	\$4,696,885	45.618%
6/30/2012	14-15	2.5%@55	\$6,379,126	29.783%	3%@50	\$7,517,379	41.456%	3%@50	\$4,988,842	47.452%
6/30/2012	15-16 est	2.5%@55	N/A	31.5%	3%@50	N/A	43.3%	3%@50	N/A	49.5%
1/ PERS assumes additional Employee 'standard' contributions: Miscellaneous 8% and Safety 9%										
Golden Handshake 8/18/2009 - 12/31/2009. 57 employees										
Fire Golden Handshake 7/7/2010 - 10/4/2010 14 employees										
Source: PERS Valuations										
Fire 3%@50 effective 6/6/2010 (John Donlon email 1/6/2014)										
Rates 04-05 onward http://www.costamesaca.gov/modules/showdocument.aspx?documentid=9082										

Costa Mesa PERS Plans' History January 2014

Employees	Plan	From	To	Notes
Fire	2%@50		19-May-2001	
Fire	3%@55	20-May-2001	5-Jun-2010	
Fire	3%@50	6-Jun-2010	Present	
Police	2%@50		30-Dec-2000	
Police	3%@50	31-Dec-2000	Present	
Miscellaneous	2%@55		27-Sep-2008	
Miscellaneous	2.5%@55	28-Sep-2008	Present	

Golden Handshake (2 years additional service)				
All		18-Aug-2009	31-Dec-2009	57 employees
Fire		7-Jul-2010	4-Oct-2010	14 employees
Second Tiers (for PERS members)				
Miscellaneous	2%@60	12-Mar-2012	Present	
Fire	2%@50	31-Dec-2012	Present	
PEPRA (for new PERS members)				
Miscellaneous	2%@62	1-Jan-2013	Present	
Fire	2.7%@57	1-Jan-2013	Present	
Police	2.7%@57	1-Jan-2013	Present	
Discount Rate Assumption				
8.25%			30-Jun-2002	
7.75%		1-Jul-2002	30-Jun-2010	
7.50%		1-Jul-2010	Present	