

**CITY OF COSTA MESA**  
**PENSION OVERSIGHT COMMITTEE MEETING**  
**\*MINUTES\***  
**April 16, 2014**

**CALL TO ORDER**

The meeting was called to order at 4:33 p.m. by Mr. Arthur.

**ROLL CALL**

Roll Call was taken. The Pension Oversight Committee is composed of nine (8) voting members. Committee members and staff members present were:

Committee Members Present:

Mr. Jeff Arthur, Chairperson  
Mr. Ralph Taboada, Vice Chairperson  
Mr. Timothy Sesler, Member  
Mr. Gene Hutchins, Member  
Mr. Gary Parkin, Member  
Mr. John Stephens, Member (arrived at 4:39)  
Mr. Ron Robertson, Member

Committee Members Absent:

Mr. Kent Mora, Member

Staff Member Present:

Mr. John Donlon, Management Analyst

Staff Member Absent:

Mr. Steve Dunivent, Interim Finance Director  
Mr. Lance Nakamoto, HR Manager  
Mr. Ryan Thomas, HR Analyst

Council Liaison Present:

Mr. Jim Righeimer, Mayor

Council Liaison Absent:

Mr. Stephen Mensinger, Mayor's Designee

**APPROVAL OF  
MINUTES**

A motion was made by Mr. Sesler and seconded by Mr. Parkin to approve the minutes of April 2, 2014 with a minor edit change. Upon a voice vote, the motion carried 6-0.

**PUBLIC COMMENTS**

None.

**COMMITTEE  
MEMBER COMMENT**

Mr. Arthur informed the committee no new member was appointed in the city council meeting the prior evening, April 15<sup>th</sup>. Mr. Taboada mentioned the person managing the bankruptcy in Detroit announced the unions agreed to forgive cost of living increases but keep the current pension incomes flat. Mr. Hutchins brought in an article talking about GASB 68 and the accounting changes that will begin for Costa Mesa next year.

**NEW BUSINESS**

Special Guests CEO Tom Hatch and Director of Communications Bill Lobdell spoke with the committee about publishing and distribution of fast facts. Mr. Hatch agreed to authorize 500 copies for each fast fact volume approved.

Mr. Lobdell and Mr. Stephens suggested the committee work on 7 short Frequently Ask Questions list. Mr. Hatch suggested the committee make a very short video of introduction to the committee.

**ADJOURNMENT**

A motion was made by Mr. Taboada and seconded by Mr. Parkin to adjourn the meeting at 6:03 p.m.

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Jeff Arthur  
Chairperson

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Steve Dunivent  
Interim Finance Director