

## Costa Mesa PERS Contract History

Employees	Signed	Effective	Formula	Options Added	Notes
Miscellaneous	7-Aug-78	13-Aug-78	<b>2%@60</b>		7.758% Required Employer Contribution (REC)
Miscellaneous	2-Jul-79	15-Jul-79	2%@60	* One year final compensation * Unused sick leave credit * Post-Retirement survivor allowance	9.479% Required Employer Contribution (REC)
Miscellaneous	22-Sep-87	25-Oct-87	2%@60	* 1959 Survivor Program	7.060% REC plus \$3.50/EE/mo for 1959 Survivor Benefits
Miscellaneous	8-Oct-92	30-Oct-92	2%@60	* Two years additional service credit, or "Golden Handshake"	
Fire	15-Sep-94	18-Sep-94	<b>2%@50</b>	* One year final compensation * Unused sick leave credit * Post-Retirement survivor allowance * 1959 Survivor Program * Limit Prior Service * Local Service Credit in Death Benefit	
Police	15-Sep-94	18-Sep-94	<b>2%@50</b>	* One year final compensation * Unused sick leave credit * Post-Retirement survivor allowance * 1959 Survivor Program * Limit Prior Service * Local Service Credit in Death Benefit	
Fire	3-Jan-96	4-Jan-96	2%@50	* Improved Non-Industrial Disability	
Miscellaneous	19-Jun-98	22-Jun-98	<b>2%@55</b>		
Miscellaneous	16-May-00	16-Jun-00	2%@55	* Public Service Credit	
Police	3-Jan-01	31-Dec-00	<b>3%@50</b>		Police & Fire separate plans
Fire	3-Jan-01	31-Dec-00	2%@50		Police & Fire separate plans

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Fire	31-May-01	20-May-01	<b>3%@55</b>		
Miscellaneous	19-Nov-02	19-Dec-02	2%@55	* Military Service Credit * Military Service Credit for Retired * Public Service Credit-Peace Corp...	
Police	19-Nov-02	19-Dec-02	3%@50	* Military Service Credit * Military Service Credit for Retired * Public Service Credit-Peace Corp...	
Fire	19-Nov-02	19-Dec-02	3%@55	* Military Service Credit * Military Service Credit for Retired * Public Service Credit-Peace Corp...	
Miscellaneous	18-Jul-08	28-Sep-08	<b>2.5%@55</b>		
Police	27-Aug-09	20-Aug-09	3%@50	* Two years additional service credit, or "Golden Handshake"	
Fire	27-Aug-09	20-Aug-09	3%@55	* Two years additional service credit, or "Golden Handshake"	
Fire	19-May-10	6-Jun-10	<b>3%@50</b>		
Miscellaneous	23-Feb-11	27-Feb-11	2.5%@55	* Employee Cost Sharing 2.469%	10.469% employee contribution
Police	23-Feb-11	27-Feb-11	3%@50	* Employee Cost Sharing 5.0%	14% employee contribution (before 9% EPMC)
Fire	23-Feb-11	27-Feb-11	3%@50	* Employee Cost Sharing 5.0%	14% employee contribution (before 9% EPMC)
Miscellaneous	30-Apr-12	11-Mar-12	<b>2nd Tier 2%@60</b>		
Fire	20-Nov-12	30-Dec-12	<b>2nd Tier 2%@50</b>	* Three Year Final Compensation *without PRSA (21624 & 21626) *without Employee Cost Sharing 5%	

**Costa Mesa PERS Optional Benefits  
Contract as of 12/30/2012**

<b>Description</b>	<b>Para</b>	<b>CA Gov Code</b>	<b>Employees</b>
One year final compensation	a	Section 20042	Miscellaneous Police Fire - before 12/30/12 second tier
Unused sick leave credit	b	Section 20965	Miscellaneous Police Fire
Post-Retirement survivor allowance	c	Sections 21624 and 21626	Miscellaneous Police Fire - before 12/30/12 second tier
3rd Level of 1959 Survivor Benefits	d	Section 21573	Miscellaneous
Two years additional service credit or "Golden Handshake"	e	Section 20903	Miscellaneous Police Fire
Limit Prior Service to Members Employed on Contract Date	f	Section 20938	Police Fire
Local Sytem Service Credit in Basic Death Benefit	g	Section 21536	Police Fire
Improved Non-Industrial Disability	h	Section 21427	Fire
Public Service Credit for Limited Prior Service	i	Section 21031	Miscellaneous
Military Service Credit as Public Service	j	Section 21024	Miscellaneous Police Fire
Military Service Credit for Retired Persons	k	Section 21027	Miscellaneous Police Fire
Public Service Credit for Peace Corps or AmeriCorps	l	Section 21023.5	Miscellaneous Police Fire
Employees Sharing Cost of Additonal Benefits	m	Section 20516	Miscellaneous EE 2.469% additional assessment
Employees Sharing Cost of Additonal Benefits	m	Section 20516	Police and Fire EE 5.0% additional assessment
Different Level of Benefits	n	Section 20475	Miscellaneous after 3/11/2012 2%@60 formula
Different Level of Benefits	n	Section 20475	Fire after 12/30/2012 2%@50, 3 year final compensation without PRSA, 5% Cost Sharing