

**Costa Mesa Pension Oversight Committee  
PERS Level Percent of Payroll Amortization  
of \$1 million over 30 years with 3% Payroll Growth**

Year	Balance	Payments
1	1,000,000	60,051
2	1,012,738	61,852
3	1,024,564	63,708
4	1,035,353	65,619
5	1,044,969	67,587
6	1,053,266	69,615
7	1,060,083	71,703
8	1,065,245	73,855
9	1,068,564	76,070
10	1,069,835	78,352
11	1,068,836	80,703
12	1,065,324	83,124
13	1,059,038	85,618
14	1,049,696	88,186
15	1,036,990	90,832
16	1,020,587	93,557
17	1,000,130	96,363
18	975,228	99,254
19	945,461	102,232
20	910,374	105,299
21	869,475	108,458
22	822,235	111,712
23	768,077	115,063
24	706,383	118,515
25	636,483	122,070
26	557,654	125,732
27	469,115	129,504
28	370,026	133,390
29	259,477	137,391
30	136,487	141,513
31	0	
		<u><u>2,856,929</u></u>

