

Costa Mesa Quick Reference Guide - August 2015

Pensions, Retiree Medical and Comprehensive Annual Financial Report

Plan	Assets-Mkt	Liability	Unfunded	% Funded	Per Employee	Source
Police	143,166,937	225,173,224	82,006,287	63.6%	672,183	Oct 2014 PERS p6
Miscellaneous	153,254,794	232,044,055	78,789,261	66.0%	288,605	Oct 2014 PERS p6
Fire	109,061,941	165,583,936	56,521,995	65.9%	763,811	Oct 2014 PERS p8
Subtotal PERS	405,483,672	622,801,215	217,317,543	65.1%	463,364	
Retiree Medical	3,310,261	36,492,341	33,182,080	9.1%	84,005	CAFR p63,70-72 Nyhart p8
Police 1% Ret. Supplement	2,262,032	2,262,032	0	100.0%	0	2014 CAFR p63,68-69
TOTAL	411,055,965	661,555,588	250,499,623	62.1%		

Total Contributions ^{1/}	Normal/ Future	Unfunded/ Past	Total Contributions	Estimated Payroll	Year	Source
Police	4,709,298	4,387,035	9,096,333	16,348,231	2015-16	Oct 2014 PERS p6
Miscellaneous	3,490,246	4,931,373	8,421,619	20,696,438	2015-16	Oct 2014 PERS p6
Fire	2,929,210	3,395,605	6,324,815	10,021,248	2015-16	Oct 2014 PERS p7
Subtotal PERS	11,128,754	12,714,013	23,842,767	47,065,917		
Retiree Medical	1,728,740	0	1,728,740	35,329,764	2013-14	2014 CAFR p70-72
Police 1% Ret. Supplement	211,983	0	211,983		2013-14	2014 CAFR p68-69
TOTAL	13,069,477	12,714,013	25,783,490			
	Employee	Employer	TOTAL			
	4,012,935	21,770,555	25,783,490			

^{1/} PERS valuations assume employee contribute at 'standard' rates - Miscellaneous 8% and Safety 9%, = Required Employer Contribution
 [Employee contributions at 'standard': Miscellaneous \$1,631,500; Police \$1,479,523; Fire \$946,218]

Members	Active	Transferred	Separated	Retired	Total	Source
Police	122	35	30	156	343	Oct 2014 PERS pC1
Miscellaneous	273	283	298	427	1,281	Oct 2014 PERS pC1
Fire	74	11	4	120	209	Oct 2014 PERS p21
TOTAL PERS	469	329	332	703	1,833	
Retiree Medical - 6/30/11	395	N/A	N/A	362	757	2014 Nyhart p20
Police 1% Ret. Supplement	0	0	0	19	19	2014 CAFR p68

General Fund Revenue

Sales Tax	49,264,633	46%		2014 CAFR p82
Property Tax	22,821,008	21%		2014 CAFR p82
Transient Occupancy Tax	7,676,090	7%		2014 CAFR p82
Franchise Tax	4,891,465	5%		2014 CAFR p82
Business License Tax	916,285	1%		2014 CAFR p82
Motor Vehicle in-lieu	9,229,059	9%		2014 CAFR p82
Charges for Services	3,404,276	3%		2014 CAFR p82
Other - 8 line items	9,193,122	9%		2014 CAFR p82
TOTAL REVENUE	107,395,938	100%		2014 CAFR p82,26

Fund Balances

	General	Housing	Park Develop	Nonmajor	Total	
Nonspendable	3,430,104	0	0	0	3,430,104	2014 CAFR p22-23,26-27
Restricted	0	491,347	0	24,605,767	25,097,114	2014 CAFR p22-23,26-27
Committed	16,125,000	0	0	0	16,125,000	2014 CAFR p22-23,26-27
Assigned	10,016,092	0	0	11,741,220	21,757,312	2014 CAFR p22-23,26-27
Unassigned	20,629,130	0	(2,258,853)	(29,685)	18,340,592	2014 CAFR p22-23,26-27
TOTAL FUND BALANCE	50,200,326	491,347	(2,258,853)	36,317,302	84,750,122	2014 CAFR p22-23,26-27

Net Assets: Government-wide

Capital Assets, Net of Debt	211,291,261	2014 CAFR p8
Restricted	32,706,590	2014 CAFR p8
Unrestricted	51,403,839	2014 CAFR p8
TOTAL NET ASSETS	295,401,690	2014 CAFR p8