CITY OF COSTA MESA SUMMARY OF PROPOSED ORDINANCE ORDINANCE NO. 15-12

NOTICE IS HEREBY GIVEN that on October 20, 2015 the City Council introduced proposed Ordinance No. 15-12:

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF COSTA MESA, CALIFORNIA, APPROVING A SECOND AMENDMENT TO THE DEVELOPMENT AGREEMENT NO. DA-00-02 FOR SEGERSTROM TOWN CENTER

Ordinance No. 15-12 would adopt a Second Amendment to Development Agreement No. DA-00-02 for Segerstrom Town Center. This would include:

- 1a) Extend the term of the development agreement (originally executed in 2001) for an additional 20 years to the year 2035, except as otherwise described in 1b.
- 1b) For the properties located at 3400 and 3420 Bristol Street within Segerstrom Town Center Sub-Area 3, the term of the development agreement shall be 10 years, to the year 2025. However, the Development Services Department may automatically grant a 5-year extension, to the year 2030, at a staff level provided that construction started on at least 30% of the projects on these specified parcels.
- 2) Amend the development agreement to incorporate entitlements approved on January 16, 2007 by General Plan Amendment (GP-06-02), as described in the North Costa Mesa Specific Plan.

A certified copy of the full text of Ordinance No. 15-12 is posted and may be read in the City Clerk's Office, 77 Fair Drive, Costa Mesa. The City Council will consider adoption of the proposed ordinance at the regular meeting on November 3, 2015 at 5:45 p.m.

Brenda Green, City Clerk, City of Costa Mesa

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