

**MINUTES OF THE CITY OF COSTA MESA
FINANCE ADVISORY COMMITTEE
SEPTEMBER 29, 2015
3:30PM**

CALL TO ORDER

The meeting was called to order by Mr. Shaw at 3:31 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Terry Shaw, Vice-Chair Jim Fisler, Members: Jeff Arthur, Howard Hull, Robert Juneman, Tom Pollitt, Richard Riva

Staff Present: Interim Finance Director Stephen Dunivent, Assistant Finance Director Colleen O'Donoghue, Revenue Supervisor Jennifer King, Executive Secretary Kathy Ulrich

Members Absent: Member: Colin Smith, Mayor's Designee Katrina Foley, CEO Tom Hatch

PUBLIC COMMENTS

Mr. Ralph Taboada inquired as to why the final budget was \$10.4 M over the 14-15 budget, mostly for sports fields, and wondered why actuals can't be shown for headcount.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Mr. Arthur presented an overview of cities that contract with the Orange County Sheriff's Department. A discussion regarding Costa Mesa and the contract cities ensued.

Mr. Riva inquired about the representation of sworn Police personnel per person in Costa Mesa.

APPROVAL OF MINUTES

1. Meeting of August 25, 2015 –

Moved/Second: Tom Pollitt/Bob Juneman

The motion carried, by the following roll call vote:

Ayes: Terry Shaw, Jeff Arthur, Howard Hull, Bob Juneman, Tom Pollitt, Richard Riva

Nays: None

Absent: Colin Smith, Katrina Foley, Tom Hatch

Abstain: Jim Fisler

Motion carried: 6-0-3-1

NEW BUSINESS –

a) OVERVIEW OF SPECIAL FUNDS (PURPOSE, RESTRAINTS, BALANCES, ETC.) PART 1

Mr. Dunivent gave an explanation of the Special Funds, Part 1. Ms. Fariba Fazeli represented Engineering in Public Services and Ms. Jacquie Reeves represented the CDBG/Home Program in Development Services; each explained fund balances in their respective departments.

OLD BUSINESS -

a) FILLED AND VACANT POSITIONS UPDATE

Mr. Dunivent updated the Committee with the current filled and vacant information. This information will be updated monthly for the Committee.

b) POTENTIAL USES OF SALARY SAVINGS

Mr. Dunivent presented the potential uses of salary savings. #1: Reserves (1.5m), #2: Opportunities for pre-payment of debt, #3: Capital Projects.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Mr. Dunivent informed the Committee about the 5 year plan; The CEO would like some modifications and the draft will be presented in November.
- Continue discussion of a dashboard on the City website for the FAC.

ADJOURNMENT - The meeting was adjourned at 5:00 p.m. to the regular meeting on October 27 at 3:30 p.m.


Terry Shaw, Chair


Stephen Dunivent, Interim Finance Director