

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Costa Mesa
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,656,371
F Non-Administrative Costs (ROPS Detail)	1,531,371
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,656,371

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,656,371
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(6,549)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,649,822

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,656,371
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,656,371

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	TAB Refunding 2003	Bonds Issued On or	9/28/2003	10/1/2017	Bank of New York	Bonds issued for non-housing projects	Downtown	15,572,862	N	-	-	-	1,531,371	125,000	1,656,371
2	Contract for consulting services	Fees	9/29/2003	10/1/2017	Bank of New York	Fiscal Agent Services- Annual	Downtown	2,749,288	N	-	-	-	645,888	-	645,888
3	Contract for consulting services	Fees	9/29/2003	12/31/2018	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown	2,500	N	-	-	-	2,500	-	2,500
4	Contract for consulting services	Fees	3/1/2011	12/31/2018	Harrell & Company Advisor LLC	Prep Continuing Disclosure Report- Annual	Downtown	-	N	-	-	-	-	-	-
5	County Property Tax Admin Fee	Fees	1/1/2012	6/30/2024	County of Orange	Change for Administering property tax system	Downtown	-	N	-	-	-	-	-	-
6	Promissory Note Payable	City/County Loans On or Before 6/27/11	9/30/1971	6/30/2024	City of Costa Mesa	Original Loan to establish RDA	Downtown	12,596,074	N	-	-	-	782,983	-	782,983
7	Successor Agency Consulting	Admin Costs	9/11/1991	6/30/2013	Stradling Yocca Carson& Rauth	Successor Agency Consulting	Downtown	-	N	-	-	-	-	-	-
8	Not Provided	Admin Costs	1/1/2005	6/30/2013	Jones & Mayer	Successor Agency Legal Consulting	Downtown	-	N	-	-	-	-	-	-
9	Not Provided	Admin Costs	5/18/1992	6/30/2013	Keyser Marston	Successor Agency Consulting	Downtown	-	N	-	-	-	-	-	-
10	Neighborhood Stabilization Program	Project Management	6/2/2009	3/2/2054	Mercy Housing	Affordable housing project compliance w/ covenants	Downtown	-	N	-	-	-	-	-	-
11	Project Costs- Consulting	Professional Services	5/18/1992	12/31/2013	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	-	N	-	-	-	-	-	-
12	Project Costs- Legal	Legal	9/11/1991	12/31/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
13	1901 Newport Housing Project	Project Management	6/14/2004	12/31/2013	Fairfield Residential	Assistance for low-mod housing project	Downtown	-	N	-	-	-	-	-	-
14	Project Costs- Consulting	Professional Services	5/18/1992	12/31/2013	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	-	N	-	-	-	-	-	-
15	Project Costs- Legal	Legal	9/11/1991	12/31/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
16	First Time Home Buyer Program (FTHB)	Project Management	5/21/999	2/5/2054	Not provided	Deferred loans to FTHB for purchase of a home	Downtown	-	N	-	-	-	-	-	-
17	Project Costs- Consulting	Professional Services	5/18/1992	6/30/2013	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	-	N	-	-	-	-	-	-
18	Project Costs- Legal	Legal	9/11/1991	6/30/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
19	Single Family Rehabilitation Program	Project Management	1/1/2012	12/31/2013	Not provided	Deferred loans to homeowner for improvements	Downtown	-	N	-	-	-	-	-	-
20	Project Costs- Legal	Legal	9/11/1991	12/31/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
21	Civic Center Barrio	Project Management	12/14/1995	10/11/2050	Not provided	8 Units Multi-Family Rental Project	Downtown	-	N	-	-	-	-	-	-
22	Project Costs- Consulting	Professional Services	5/18/1992	6/30/2013	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	-	N	-	-	-	-	-	-
23	Project Costs- Legal	Legal	9/11/1991	6/30/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
24	St. John's Manor	Project Management	6/21/2006	6/30/2062	Not provided	36 Unit Senior Rental Project	Downtown	-	N	-	-	-	-	-	-
25	Project Costs- Consulting	Professional Services	5/18/1992	12/31/2013	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown	-	N	-	-	-	-	-	-
26	Project Costs- Legal	Legal	9/11/1991	12/31/2013	Stradling Yocca Carson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown	-	N	-	-	-	-	-	-
27	Costa Mesa Village 'SRO'	Project Management	11/16/1992	12/31/2013	Not provided	96 Unit Senior Rental Project	Downtown	-	N	-	-	-	-	-	-

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	I
Cash Balance Information by ROPS Period		Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)					704,300		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						486,689	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs						481,821	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required				6,549
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 704,300	\$ -	\$ (1,681)
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 704,300	\$ -	\$ 4,868
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014							
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)							
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ 704,300	\$ -	\$ 4,868

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	I	J	K	L	M	N	O	P	Q	R	S	T
Item #	Project Name / Debt Obligation	RPTTF Expenditures											SA Comments
		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	
		Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)		
		\$ 361,688	\$ 361,688	\$ 361,688	\$ 356,821	\$ 6,548	\$ 125,001	\$ 125,001	\$ 125,001	\$ 125,000	\$ 1	\$ 6,549	
1	TAB Refunding	349,688	349,688	349,688	349,688	-							
2	Contract for	3,000	3,000	3,000	1,802	1,198							1,198
3	Contract for consulting services	3,000	3,000	3,000	3,000	-							
4	Contract for consulting services	-	-	-	-	-							
5	County Property Tax Admin Fee	-	-	-	-	-							
6	Promissory Note Payable	-	-	-	-	-							
7	Successor Agency Consulting	-	-	-	-	-							
8	Not Provided	-	-	-	-	-							
9	Not Provided	-	-	-	-	-							
10	Neighborhood Stabilization Program	-	-	-	-	-							
11	Project Costs- Consulting	250	250	250	250	250							250
12	Project Costs- Legal	250	250	250	250	250							250
13	1901 Newport Housing Project	-	-	-	-	-							
14	Project Costs- Consulting	200	200	200	200	200							200
15	Project Costs- Legal	1,000	1,000	1,000	1,000	1,000							1,000
16	First Time Home Buyer Program (FTHB)	-	-	-	-	-							
17	Project Costs- Consulting	-	-	-	-	-							
18	Project Costs- Legal	-	-	-	-	-							
19	Single Family Rehabilitation Program	-	-	-	-	-							
20	Project Costs- Legal	250	250	250	250	250							250
21	Civic Center Barrio	-	-	-	-	-							

