

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **COSTA MESA (ORANGE)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$18,003,652

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$1,686,662
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$1,811,662
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$1,811,662
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,866,042
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$54,380

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$2,126,630
I Enter Actual Obligations Paid with RPTTF	\$2,005,810
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$1,811,662

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

James M. Righeimer

Name

Chair

Title

/s/

Signature

Date

COSTA MESA (ORANGE)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTF	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
ROPS2 1)	TAB Refunding 2006	Bank of New York	Bonds issued for non-housing projects	Downtown	\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$2,001,630	\$2,005,810
ROPS2 1)	Contract for consulting services	Bank of New York	Hazard Agent Services- Annual (Trustee Fee)	Downtown									623,088	623,088
ROPS2 1)	Contract for consulting services	Bank of New York	Arbitrage Calculation- every 5 yrs	Downtown									1,082	1,802
ROPS2 1)	Contract for consulting services	Harrell & Company Advisor LLC	Prop Continuing Disclosure Report-Annual	Downtown										
ROPS2 2)	County Property Tax Admin Fee	County of Orange	Charge for Administering property tax system	Downtown										
ROPS2 3)	Promissory Note Payable	City of Costa Mesa	Original Loan to establish RDA	Downtown									(a)	(a)
ROPS2 4)	Successor Agency Formation Consulting	Stradling Yocca Carlson& Rauth	Successor Agency Formation Legal Consulting	Downtown									1,299,705	1,299,705
ROPS2 4)	Successor Agency Formation Consulting	Keyser Marston	Successor Agency Formation Consulting	Downtown									18,000	7,036
ROPS2 5)	Neighborhood Stabilization Program	Mercy Housing/ City of Fullerton	Affordable housing project compliance w/ covenants	Downtown										
ROPS2 5)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									250	140
ROPS2 5)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									250	
ROPS2 6)	1901 Newport Housing Project	Fairfield Residential	Assistance for low-rent housing project	Downtown									(b)	(b)
ROPS2 6)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									1,330	
ROPS2 6)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									1,668	3,009
ROPS2 7)	First Time Home Buyer Program (FTHB)		Deferred loans to FTHB for purchase of a home	Downtown										
ROPS2 7)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown										4,340
ROPS2 7)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									1,932	10,561
ROPS2 8)	Single Family Rehabilitation Program		Deferred loans to homeowner for improvements	Downtown										
ROPS2 8)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									355	
ROPS2 8)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									3,455	
ROPS2 9)	Chis Center Rental		8 Units MAS-family Rental Project	Downtown										
ROPS2 9)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									5,757	3,360
ROPS2 9)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									5,848	
ROPS2 10)	St. John's Manor		88 Unit Senior Rental Project	Downtown										
ROPS2 10)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									4,497	1,120
ROPS2 10)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									250	
ROPS2 11)	Costa Mesa Village "SRG"		96 Unit Senior Rental Project	Downtown										
ROPS2 11)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									2,380	
ROPS2 11)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									2,768	
ROPS2 12)	Costa Mesa Family Village (Shepet)		Ground Lease of 72 Unit Multi-family Rental Project	Downtown										
ROPS2 12)	Project Costs- Consulting	Keyser Marston	Financial Consulting re: compliance with covenants	Downtown									250	1,333
ROPS2 12)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									250	
ROPS2 13)	Rental Rehabilitation Program		Deferred loans to owner of multi-family properties	Downtown										
ROPS2 13)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									750	
ROPS2 14)	Habitat for Humanity (3 units)		Underwrite lend to Developer	Downtown										
ROPS2 14)	Project Costs- Legal	Stradling Yocca Carlson& Rauth	Contract Attorney services re:enforcement of covenants	Downtown									2,650	

COSTA MESA (ORANGE)
Pursuant to Health and Safety Code section 34136 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTF	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$0	\$0	\$0	\$0	\$125,000	\$125,000	\$2,001,630	\$2,005,810
ROPS2	Admin 1)	Admin Costs	Payroll and Other Admin Costs	Downtown							95,934	109,160		
		Successor Agency Personnel Expenses	City of Costa Mesa	Successor Agency Personnel Expenses	Downtown									
		Executive Secretary	City of Costa Mesa	Successor Agency Personnel Expenses	Downtown									
		High Improvement Manager	City of Costa Mesa	Successor Agency Personnel Expenses	Downtown									
		Management Analyst	City of Costa Mesa	Successor Agency Personnel Expenses	Downtown									
		Management Analyst	City of Costa Mesa	Successor Agency Personnel Expenses	Downtown									
ROPS2	Admin 2)	Other Administrative Expenses	City of Costa Mesa								29,565			
		Accounting Services	City of Costa Mesa	Accounting Services	Downtown									
		IT Services	City of Costa Mesa	IT Services	Downtown									
		Legal Services	City of Costa Mesa	Legal Services	Downtown									
		Annual Independent Audit	City of Costa Mesa	Annual financial audit by White Nelson Diet Evans	Downtown									
		Consulting Services	City of Costa Mesa	Consulting Services	Downtown							15,840		
		Control Services	City of Costa Mesa	Control Services	Downtown									
		Postage Charges	City of Costa Mesa	Postage Charges	Downtown									
		(a) Expenditure paid by the County of Orange directly.												
		(b) This item was deleted by the DDF on the Non-Housing Due Diligence Report. City issued a \$892,500 check to County of Orange in December 2012.												
		Please see the Notes tab for details.												