

**MINUTES OF THE CITY OF COSTA MESA
FINANCE ADVISORY COMMITTEE
MARCH 29, 2016
3:30PM**

CALL TO ORDER

The meeting was called to order by Mr. Shaw at 3:30 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Terry Shaw, Vice-Chair Jim Fisler, Members: Jeff Arthur, Howard Hull, Robert Juneman, Tom Pollitt, Richard Riva, CEO Tom Hatch

Staff Present: Interim Finance Director Stephen Dunivent, Assistant Finance Director Colleen O'Donoghue, Revenue Supervisor Jennifer King, Lance Nakamoto, HR Manager, Executive Secretary Kathy Ulrich

Members Absent: Members: Mayor's Designee Katrina Foley

PUBLIC COMMENTS

Mr. Ralph Taboada – looking forward to discussing the CMPA Tentative Agreement at today's meeting.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Mr. Arthur expressed that he had been reading a lot and recommended "The Law" and "Economy in One Lesson" to read.

Mr. Hull reported about attending the Pacific Pension & Investment Institute annual roundtable and the Institutional Real Estate Spring Advisory Board meeting.

Mr. Pollitt distributed Police salary graphs and spreadsheets he produced.

APPROVAL OF MINUTES

1. Meeting of February 23, 2016 –
Moved/Second: Jim Fisler/Richard Riva
The motion carried, by the following roll call vote:
Ayes: Terry Shaw, Jim Fisler, Tom Hatch, Howard Hull, Bob Juneman, Tom Pollitt, Richard Riva
Nays: None
Absent: Katrina Foley
Abstain: Jeff Arthur
Motion carried: 7-0-1-1

OLD BUSINESS -

a) FILLED AND VACANT POSITIONS UPDATE

The Committee was given the current filled and vacant information by Mr. Hatch.

b) BANKING SERVICES UPDATE

Ms. King updated the Committee on progress of JP Morgan Chase, the new bank for the City. The contract is now back at JP Morgan Chase for their review. We gave Bank of America, our current bank, a request for a 30-day extension.

NEW BUSINESS –

a) COSTA MESA POLICE ASSOCIATION TENTATIVE AGREEMENT

Mr. Hatch informed the Committee that the first hearing for the CMPA tentative agreement had its first public hearing at the March 15 City Council meeting, and it was received and filed. The public will be able to speak at the April 19th City Council meeting. Discussion took place between Committee members and staff.

b) DECISION PROCESS USED FOR THE (6) EMERGENCY VEHICLES IN 2013

Mr. Hatch explained the process used for the vehicles purchased in 2013 as part the Fire Department proposed reorganization; the purchase was one of the recommendations that the City Council approved. As of this date, only 4 are being utilized, but not for transport.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

- FAC and POC involvement in the COIN process for future negotiations
- A Motion to have an actuarial analysis on the CMPA terms of tentative agreement to CalPERS for analysis in terms of the unfunded liability:

Moved/Second: Jeff Arthur/Tom Pollitt

Ayes: Terry Shaw, Jeff Arthur, Jim Fisler, Howard Hull, Bob Juneman, Tom Pollitt, Richard Riva, Tom Hatch

Nays: None

Absent: Katrina Foley


Abstain: None

Motion carried: 8-0-1-0

ADJOURNMENT - The meeting was adjourned at 5:40 p.m. to the regular meeting on Tuesday, April 26, 2016 at 3:30 p.m.



Jim Fisler, Vice-Chair



Stephen Dunivent, Interim Finance Director