



**SUCCESSOR AGENCY TO THE COSTA MESA
REDEVELOPMENT AGENCY
FINANCE DEPARTMENT
INTEROFFICE MEMORANDUM**

TO: SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT
AGENCY BOARD MEMBERS

FROM: STEPHEN DUNIVENT, INTERIM FINANCE DIRECTOR

COPY TO: TOM HATCH, AGENCY DIRECTOR
FINANCE ADVISORY COMMITTEE

DATE: FEBRUARY 28, 2017

SUBJECT: TREASURER'S REPORT FOR THE MONTH OF JANUARY, 2017

Attached is the Treasurer's Report for the month of January 2017. All of the Agency's funds as of January 31, 2017, are held in the Successor Agency checking account and are in compliance with the City of Costa Mesa Investment Policy and the California Government Code.

If you have any questions or need additional information, feel free to contact me directly.

STEPHEN DUNIVENT
Interim Finance Director

Attachments

SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
TREASURER'S REPORT OF POOLED CASH AND INVESTMENTS
AS OF JANUARY 31, 2017

<u>ACTIVE ACCOUNTS</u>	<u>BANK BALANCE</u>	<u>DEPOSITS IN TRANSIT</u>	<u>RECONCILING ITEMS</u>	<u>BOOK BALANCE</u>
JP Morgan Chase Bank	\$ 129,641.45			129,641.45
Reconciling Items *	-			-
Total Active Accounts	129,641.45	-	-	129,641.45
 <u>INVESTMENTS</u>				
Sweep Account (Wells Fargo Treasury Plus Money Market)	0.63			0.63
BNY Mellon - Reserve Fund (Held in Trust)	704,445.88			704,445.88
Total Investments	704,446.51	-	-	704,446.51
TOTAL POOLED CASH AND INVESTMENTS	\$ 834,087.96	-	-	834,087.96

* Reconciled items consist of the timing of the City loan repayment and personnel expenditures paid by the City for the Agency's operation for January 2017.

Stephen Dunivent

STEPHEN DUNIVENT
Interim Finance Director

2/28/17

DATE

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
CASH BALANCES FOR THE MONTH ENDED JANUARY 31, 2017**

SUCCESSOR AGENCY TO THE RDA	224	\$	129,642.08
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TOTAL		\$	<u>129,642.08</u>

SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
Summary of Cash Held in Trust
As of January 31, 2017

Costa Mesa RDA Downtown Redevelopment Project 2003 Tax Allocation Refunding Bonds

Trustee: The Bank of New York Trust Company, N.A.

Fund	Investment Type	Issuer	Maturity Date	Cost	Par	Market Value	Rate
Debt Service Fund Principal Account	U.S. Govt. Obligation Fund	Wells Fargo Treasury Plus Money Market	Open	\$ -	-	-	0.00
Reserve Fund	U.S. Govt. Obligation Fund	Wells Fargo Treasury Plus Money Market	Open	704,445.88	704,445.88	704,445.88	0.00
				<u>\$ 704,445.88</u>	<u>704,445.88</u>	<u>704,445.88</u>	
	Ending Balances			<u>\$ 704,445.88</u>	<u>704,445.88</u>	<u>704,445.88</u>	

Market Values provided by The Bank of New York Trust Company, N.A.