

**MINUTES OF THE CITY OF COSTA MESA  
FINANCE AND PENSION ADVISORY COMMITTEE  
JUNE 14, 2017  
4:30PM**

**CALL TO ORDER**

The meeting was called to order by Mr. Fidler at 4:31 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

**ROLL CALL**

Members Present: Chair Jim Fidler, Members John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva, Rebecca Trahan, Anna Vrska, Mayor's Designee Sandra Genis

Staff Present: Assistant Finance Director Colleen O'Donoghue, Management Analyst Ray Hull, Executive Secretary Kathy Ulrich

Members Absent: Vice-Chair Ralph Taboada

Staff Absent: Interim Finance Director Stephen Dunivent,

**PUBLIC COMMENTS**

There were no public comments.

**MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS**

Mr. Hinson passed out a handout to the Committee members.

Ms. Leece commented on the May 24<sup>th</sup> Budget Working Group to discuss and formulate letters to City Council for the budget and pension costs.

Ms. Vrska would like Self-Insurance be agendaized for a future meeting.

Mr. Juneman referred to the articles that were sent out on his behalf between meetings.

**APPROVAL OF MINUTES**

1. Meeting of May 10, 2017 –  
Moved/Second: Wendy Leece / John Hinson  
Ayes: Jim Fidler, John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva, Rebecca Trahan, Anna Vrska  
Nays: None  
Abstain: None  
Absent: Ralph Taboada  
Motion passed: 10-0-0-1

**PENSION WORKING GROUP (PWG) -**

## a) SUBCOMMITTEE UPDATE

Mr. Hinson briefed the Committee about the letters Mr. Taboada drafted following the Budget Working Group May 24 meeting regarding pension costs and the FY 17-18 budget. Discussion followed.

**OLD BUSINESS -**

## b) FILLED AND VACANT POSITIONS UPDATE

Committee members would like the font larger or in landscape mode.

**NEW BUSINESS –**

- RESERVES POLICY, FINANCIAL & BUDGET POLICY & FY 17-18 BUDGET UPDATE

Mr. Hull briefed the Committee on the Reserves Policy and Financial & Budget Policy. Mr. Hull also walked the Committee through the June 20, 2017 agenda report focusing on May 9 Study Session and subsequent changes to the final budget.

- BUDGET WORKING GROUP LETTERS TO COUNCIL

Mr. Fisler resumed discussion on the letters the Committee plans to present to the City Council. Letter #1 Preliminary Budget FY 17 -18, Letter #2 Financial Reserves for Pension Costs. Discussion followed.

Motion to accept the Budget Working Group letters to City Council with amendments and corrections -

Moved/Second: Wendy Leece / Rebecca Trahan

Ayes: Jim Fisler, John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Rebecca Trahan, Anna Vrska

Nays: None

Abstain: None

Absent: Richard Riva, Ralph Taboada

Motion passed: 9-0-0-2

Mr. Fisler will present the letter to City Council on June 20, 2017.

Public Comment:

Ms. Beth Refakes agrees with setting aside funds for pension obligation.

- STATUS OF LIONS PARK PROJECTS FINANCING

Ms. O'Donoghue informed the Committee of the project's key dates.

- ANNUAL REPORT TO COUNCIL (DUE FOR THE AUGUST 1 COUNCIL MEETING)

Ms. Ulrich reminded the Committee of the Annual Report that the Committee will need to create, with an overview of their accomplishments, and goals for the upcoming year. The presentation shall be approximately 5 minutes and prepared by the Committee for presentation on August 1, 2017.

#### OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Self-Insurance update
- Transient Occupancy Tax (TOT) and Business License fees
- Ambulance Plan
- Debt Policy
- Update from the Chapman Economic Review
- Reserves

**ADJOURNMENT** - The meeting was adjourned at 7:06 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, July 12, 2017 at 4:30 p.m.

  
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Jim Fidler, Chair

  
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Stephen Dunivent, Interim Finance Director