

September 19, 2017

Costa Mesa Redevelopment Agency
c/o City of Costa Mesa
P.O. Box 1200
Costa Mesa, CA 92628--1200
Attention: Mr. Steve Dunivent, Interim Finance Director

REVISED

Re: *Costa Mesa Public Financing Authority (Costa Mesa) Appropriation (Municipal Bond Investors Assurance Of Illinois), California*

Dear Mr. Dunivent:

S&P Global Ratings has reviewed the rating on the above-listed obligations. Based on our review, we have raised our credit rating from "AA" to "AA+" while affirming the stable outlook. A copy of the rationale supporting the rating and outlook is enclosed.

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S&P Global Ratings
Public Finance Department
55 Water Street
New York, NY 10041-0003

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enclosure

cc: *Ms. Colleen O'Donoghue*
Mr. Tom Hatch

S&P Global Ratings
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