

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
JULY 12, 2017
4:30PM**

CALL TO ORDER

The meeting was called to order by Mr. Fisler at 4:33 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Jim Fisler, Vice-Chair Ralph Taboada, Members John Hinson, Wendy Leece, Al Melone, Tom Pollitt, Richard Riva, Rebecca Trahan, Mayor's Designee Sandra Genis

Staff Present: Interim Finance Director Stephen Dunivent, Revenue Supervisor Anna Baca, Management Analyst Ray Hull, Budget Specialist Dustin Birn, Executive Secretary Kathy Ulrich

Members Absent: Bob Juneman, Nick Peterson, Anna Vrska

Staff Absent: Assistant Finance Director Colleen O'Donoghue

PUBLIC COMMENTS

There were no public comments.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Mr. Taboada was disappointed that City Council did not approve the letters that the Committee presented at the July 18 Council meeting.

Ms. Trahan wanted to let Committee members how much they are appreciated.

Ms. Leece said a lot of time and effort were put into the letters to City Council; the mid-year review is a good time to remind City Council about budget items.

Mr. Hinson is happy that the 115 Trust Fund issue is not dead.

Mr. Pollitt said results would be same regardless of the letters to City Council. He attended the Chapman Economic Review which he thought was great and bottom-line, a recession in 2018.

Ms. Genis commented that the 115 Trust Fund may eliminate flexibility which would not be a good thing.

Mr. Fisler reported on the budget presentation made to City Council

Mr. Arnold – Public Comment – Asked if the Trust Fund be included in the Study Session?

APPROVAL OF MINUTES

1. Meeting of June 14, 2017 –
Moved/Second: Wendy Leece / Rebecca Trahan
Ayes: Jim Fidler, John Hinson, Wendy Leece, Al Melone, Tom Pollitt, Richard Riva, Rebecca Trahan
Nays: None
Abstain: Ralph Taboada
Absent: Bob Juneman, Nick Peterson, Anna Vrska
Motion passed: 7-0-1-3

OLD BUSINESS -

- a) FILLED AND VACANT POSITIONS UPDATE
Mr. Dunivent updated the Committee with the newly formatted, easier for reading version
- b) ANNUAL REPORT TO COUNCIL (DUE AUGUST 1 COUNCIL MEETING)
Members will meet to put together a short powerpoint presentation for City Council on August 1, 2017. Item was discussed as to whether this would be a presentation or agenda item.

NEW BUSINESS –

- a) SOCRATA OPEN BUDGET DEMO
Steve Ely, I.T. Director and Socrata (via conference phone and web presentation) took the Committee on a website demonstration of the new web tool that will showcase financial data, increase operational insights and financial oversight.
- b) CMFMA (COSTA MESA FIRE MANAGEMENT ASSOCIATION) AGENDA ITEM RECAP
Mr. Dunivent gave a brief summary of the new CMFMA Memorandum of Understanding (MOU) for the Fire Management group. The MOU is for five years and all detail is posted on the COIN website.
- c) DEBT POLICY DRAFT AGENDA REPORT
Mr. Dunivent distributed the Debt Policy draft agenda report for Committee input. Discussion followed and the Committee would like to delay the Policy to review it line by line. A sub-committee of Ms. Leece, Mr. Taboada and Ms. Trahan will meet to draft correspondence with input regarding the policy. Items are due to Finance by 10:00am on Monday, July 17.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Self-Insurance update
- Transient Occupancy Tax (TOT) and Business License fees
- Ambulance Plan
- Reserves
- Annual Budget
- Certificates of Participation (COPS) penalty & thresholds

ADJOURNMENT - The meeting was adjourned at 6:45 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, August 9, 2017 at 4:30 p.m.



Jim Fidler, Chair



Stephen Dunivent, Interim Finance Director