



AGENDA
CITY OF COSTA MESA
CITY COUNCIL
SPECIAL STUDY SESSION
Tuesday, February 27, 2018
5:00 p.m.
City Hall Council Chambers
77 Fair Drive, Costa Mesa, California

CALL TO ORDER

ROLL CALL

PUBLIC COMMENT

Public comment is permitted only on the items that have been described on this agenda (GC §54954.3). Members of the public wishing to address the City Council will be given two (2) minutes to speak. (These time limitations may be extended for good cause by the mayor or the majority vote of the City Council.)

SPECIAL ITEMS

- 1. FINANCIAL UPDATE REPORT INCLUDING REVIEW OF THE JUNE 30, 2017 CAFR, FY 2017-18 MID-YEAR BUDGET REPORT AND UPDATED FIVE-YEAR FINANCIAL PLAN – Finance Department**

RECOMMENDATION:

- a. [From the Comprehensive Annual Financial Report \(CAFR\) for Fiscal Year \(FY\) Ended June 30, 2017:](#)
 - I. Receive and file the FY 16-17 CAFR.
 - b. [From the FY 2017-18 Mid-year Budget Report:](#)
 - I. Receive and file this report.
 - II. Approve recommended uses of the FY 2016-17 operating budget surplus and authorize the City Manager to make the necessary budget adjustments.
 - III. Approve recommended FY 2017-18 budget adjustments.
 - c. [From the Updated Five-year Financial Plan:](#)
 - I. Receive and file the Five-year Financial Plan; and
 - II. Provide direction to staff regarding the issues raised in connection with the Five-year Financial Plan and future priorities.
- 2. [TRANSIENT OCCUPANCY TAX \(TOT\) PRESENTATION](#) – Finance and Pension Advisory Committee**

Note regarding agenda-related writings or documents provided to a majority of the City Council after distribution of the Study Session agenda packet (GC §54957.5):

Any related writings or documents provided to a majority of the City Council after distribution of the City Council Agenda Packets will be made available for public inspection. Binders containing these agenda-related documents are located at the City Clerk's Office, 77 Fair Drive, 1st Floor, Costa Mesa. In addition, such writings and documents may be posted—whenever possible or as part of the agenda—on the city's website at www.costamesaca.gov.