

**MINUTES OF THE CITY OF COSTA MESA  
FINANCE AND PENSION ADVISORY COMMITTEE  
DECEMBER 13, 2017  
4:00PM**

**CALL TO ORDER**

The meeting was called to order by Mr. Taboada at 4:05 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

**ROLL CALL**

Members Present: Vice-Chair Ralph Taboada, Members John Hinson, Bob Juneman, Al Melone, Tom Pollitt, Rebecca Trahan (arrived at 4:15pm), Anna Vrska, Sandra Genis, Mayor

Staff Present: City Manager Tom Hatch, Interim Finance Director Stephen Dunivent, Interim Assistant Finance Director Elizabeth Andrew, Revenue Supervisor Anna Baca, Management Analyst Ray Hull, Management Analyst Michelle Manu, Executive Secretary Kathy Ulrich

Members Absent Chair Jim Fisler, Members Wendy Leece, Nick Peterson, Richard Riva

Staff Absent: Assistant Finance Director Colleen O'Donoghue

**MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS**

Mr. Juneman mentioned the articles he sent out to members about Deferred Compensation Plans.

Mr. Hinson commented on the CalPERS article each member received and thinks the Deferred Benefit Plans are unsustainable and believes the State needs to be involved to make any changes to pension issues.

Mr. Pollitt commented that though he does not have a solution, the pension costs cannot be ignored, would like to hire a pension actuary and would like the City to better utilize technology.

Ms. Trahan wished the Committee a Happy Holiday and brought cookies.

Mr. Taboada commented on the Daily Pilot article regarding the City of Newport Beach forecasted revenue and that he attended the Chapman Economic Forecast on December 6<sup>th</sup>.

**STAFF REPORTS, COMMENTS, AND SUGGESTIONS**

Mr. Dunivent distributed the HdL 2<sup>nd</sup> Quarter report and announced the Open Budget System will roll out on Thursday, December 14<sup>th</sup> with the October data included. Mr. Juneman asked about South Coast Plaza and was informed the information will be sent to the Committee (non-confidential).

Mr. Dunivent also thanked the Committee for their service and help during his past 4 years as Staff Liason. He will be leaving on December 29, 2017. The Committee recognized him with compliments and ovation.

## APPROVAL OF MINUTES

1. Meeting of November 8, 2017  
Moved/Second: Rebecca Trahan / John Hinson  
Ayes: Ralph Taboada, John Hinson, Bob Juneman, Al Melone, Tom Pollitt, Rebecca Trahan, Anna Vrska  
Nays: None  
Abstain: None  
Absent: Jim Fisler, Wendy Leece, Nick Peterson, Richard Riva  
Motion passed: 7-0-0-4

## PUBLIC COMMENTS

Ms. Beth Refakes and Mr. Tom Arnold wishes the Committee a very happy Holiday and thanks to Mr. Dunivent for his service to the FiPAC Committee the past 4 years.

## OLD BUSINESS -

- a) FILLED AND VACANT POSITIONS UPDATE  
Mr. Hull updated the Committee on the November 30, 2017 report and Mr. Hatch explained the influx of the Police Officers coming in.
- b) MID-YEAR BUDGET REPORT REVIEW PROCESS  
Mr. Taboada distributed a timeline for the FY 17-18 Midyear Budget Review and the Committee involvement to provide recommendations to the City Council.

## NEW BUSINESS –

- a) ROLE OF THE COMMITTEE IN THE SELECTION OF THE CITY'S AUDITOR/STATUS OF AUDIT RFP

Mr. Dunivent reviewed the Council directive of the Committee involvement in the selection of the City's Auditor. Along with the Interim Assistant Finance Director, Ms. Elizabeth Andrew, Ms. Andrew explained the timeline necessary to commit oneself to being an evaluator.

## OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Self-Insurance Fund update
- Legal Fees
- Business License Fees

**ADJOURNMENT** - The meeting was adjourned at 6:00 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, January 10, 2018 at 4:00 p.m.

  
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Jim Fisler, Chair

  
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Stacy Daugherty, Finance Director