

**AMENDMENT NUMBER THREE
TO INVESTMENT MANAGEMENT AGREEMENT
WITH
CHANDLER ASSET MANAGEMENT, INC.**

This Amendment Number Three (“Amendment”) is made and entered into this 11th day of July, 2018 (“Effective Date”), by and between the CITY OF COSTA MESA, a municipal corporation (“City”), and CHANDLER ASSET MANAGEMENT, INC., a California corporation (“Consultant”).

WHEREAS, City and Consultant entered into an Investment Management Agreement on July 12, 2013 (the “Agreement”); and

WHEREAS, Section 1 of the Agreement provides for an initial term of three (3) years, with the option to extend the term for two (2) additional one (1) year periods; and

WHEREAS, City and Consultant previously extended the term through July 11, 2018; and

WHEREAS, City and Consultant now desire to extend the term for three (3) months, through October 11, 2018, and to set forth Consultant’s compensation for the extended period accordingly.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. The term of the Agreement shall be extended through October 11, 2018.
2. For the period commencing July 12, 2018 and ending October 11, 2018, Consultant’s total compensation shall not exceed Ten Thousand Dollars (\$10,000.00).
3. All terms not defined herein shall have the same meaning and use as set forth in the Agreement.
4. All other terms, conditions, and provisions of the Agreement not in conflict with this Amendment shall remain in full force and effect.

[Signatures appear on following page.]

IN WITNESS WHEREOF, the parties hereto have caused this Amendment to be executed by and through their respective authorized officers, as of the date first written above.

CITY OF COSTA MESA

Thomas R. Hatch
City Manager

Date: 8/2/18

CONSULTANT

Nicole Drago
Signature
Nicole Drago, COO/CCO
Name and Title

Date: 7/17/18

ATTEST:

Brenda Green
City Clerk 8-2-18



APPROVED AS TO FORM:

[Signature]
City Attorney

Date: 08/01/18

APPROVED AS TO INSURANCE:

[Signature]
Risk Management

Date: 7/31/18

APPROVED AS TO CONTENT:

[Signature]
Project Manager

Date: 7/31/18


DEPARTMENTAL APPROVAL



Finance Director

Date: 7/31/18_____

APPROVED AS TO PURCHASING:



Finance Director

Date: 7/31/18_____