

**MINUTES OF THE CITY OF COSTA MESA  
FINANCE AND PENSION ADVISORY COMMITTEE  
AUGUST 9, 2017  
4:30PM**

**CALL TO ORDER**

The meeting was called to order by Mr. Fisler at 4:34 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

**ROLL CALL**

Members Present: Chair Jim Fisler, Vice-Chair Ralph Taboada, Members John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva, Rebecca Trahan, Anna Vrska

Staff Present: City Manager Tom Hatch, Interim Finance Director Stephen Dunivent, Revenue Supervisor Anna Baca, Management Analyst Ray Hull, Executive Secretary Kathy Ulrich

Members Absent: Mayor's Designee Sandra Genis

Staff Absent: Assistant Finance Director Colleen O'Donoghue

**PUBLIC COMMENTS**

Ms. Beth Refakes commented on the FiPAC presentation to the City Council.

**MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS**

Mr. Pollitt commented on new revenue items: marijuana permits, building permit billings and fire inspection billings.

Ms. Leece thought the presentation of FiPAC letters was disappointing and maybe there was too little time to prepare. The Mid-Year Budget review may be another time to review it again. Also, will the 115 Trust Fund be at a Study Session?

Ms. Trahan commented positively on the Charger training camp.

Mr. Taboada suggested Mr. Dennis Yu from PARS come to the October meeting.

Mr. Fisler also asked if the 115 Trust Fund be a Study Session item; and PARS is only one of many 115 Trust Funds.

**APPROVAL OF MINUTES**

1. Meeting of July 12, 2017 –  
Moved/Second: Wendy Leece / Jim Fisler, with corrections  
Ayes: Jim Fisler, John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva, Rebecca Trahan, Anna Vrska  
Nays: None  
Abstain: Bob Juneman  
Absent: None  
Motion passed: 10-0-1-0

**NEW BUSINESS –**

a) CHANDLER QUARTERLY REVIEW

Mr. Jayson Schmitt and Ms. Mia Corral presented the quarterly review ending June 30, 2017.

**OLD BUSINESS -**

a) FILLED AND VACANT POSITIONS UPDATE

Mr. Dunivent updated the Committee on the August 5, 2017 report.

b) DEBT POLICY

Mr. Dunivent walked through the policy to show where the Committee and Staff recommendations were updated. The Debt Policy Sub-Committee recommendation was a super majority vote for any waivers of the Debt Policy and discussion followed. Staff recommendation to Council is a majority vote and will be indicated on the agenda report as such.

**NEW BUSINESS –**

b) LIONS PARK PROJECT FINANCING TIMELINE AND KEY POINTS

Mr. Dunivent passed out info from Stifel, the underwriter for this project, and reviewed the details of the sources/uses, bond summary and bond debt service breakdown for the project.

c) STATUS OF CMFA MOU / IMPACT OF FLORES CASE

Mr. Dunivent commented that the COIN information of 4/18/17 is the latest version of the MOU and since negotiations are still in play, discussion is not possible. /

Flores Case: Mr. Dunivent explained that this case affects overtime calculations.

**OPEN DISCUSSION / FUTURE AGENDA ITEMS**

- Self-Insurance Fund update
- Review of Transient Occupancy Tax (TOT) and Business License fees
- Budget Process for FY 18-19
- PARS

**ADJOURNMENT** - The meeting was adjourned at 6:49 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, September 13, 2017 at 4:30 p.m.

  
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Jim Fidler, Chair

  
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Stephen Dunivent, Interim Finance Director