

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
SEPTEMBER 13, 2017
4:30PM**

CALL TO ORDER

The meeting was called to order by Mr. Fisler at 4:32 p.m. in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

ROLL CALL

Members Present: Chair Jim Fisler, Members John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva, Anna Vrska (left at 5:30pm)

Staff Present: Interim Finance Director Stephen Dunivent, Management Analyst Ray Hull, Policy/Legal Michelle Manu, Executive Secretary Kathy Ulrich

Members Absent: Vice-Chair Ralph Taboada, Member Rebecca Trahan, Mayor's Designee Sandra Genis

Staff Absent: Assistant Finance Director Colleen O'Donoghue, Revenue Supervisor Anna Baca

PUBLIC COMMENTS

There were no public comments.

MEMBER'S REPORTS, COMMENTS, AND SUGGESTIONS

Mr. Juneman would like the amount of time spent on the Chandler Quarterly presentation re-evaluated and commented that the residents of Costa Mesa may not be fully aware of the pension problem.

Ms. Vrska thinks the middle class is tired, would like to present her information on the self-insurance fund and her interest in bitcoin.

Mr. Melone says the City of Costa Mesa is only one small city in the State of California and educating the public is what should cities should be doing.

Mr. Hinson mentioned for Mr. Taboada (absent) about pension obligation bonds and will have more information regarding it at the October meeting; he also referenced a u-tube video from Mr. Moorlach in regard to California SB-681 (Local Pension Control).

Mr. Pollitt inquired about the status of the million-dollar mobile command center.

Mr. Riva has info about the OC Business Council Annual Economic Dev Forum, if anyone is interested, Kathy can email to them.

Ms. Leece would like the Committee to meet with Senator Moorlach and would like to ask City Council to get involved in ACC-OC, and possibly go to Sacramento. Would also like to get more information about the Newport Beach Finance Committee's structure and Committee goals.

Mr. Fisler added that including the Irvine Finance Committee is also a good idea.

APPROVAL OF MINUTES

1. Meeting of August 9, 2017 –
 Moved/Second: Bob Juneman / Wendy Leece, with additional text
 Ayes: Jim Fislser, John Hinson, Bob Juneman, Wendy Leece, Al Melone, Nick Peterson, Tom Pollitt, Richard Riva
 Nays: None
 Abstain: None
 Absent: Ralph Taboada, Rebecca Trahan, Anna Vrska
 Motion passed: 8-0-0-3

OLD BUSINESS -

- a) FILLED AND VACANT POSITIONS UPDATE
 Mr. Dunivent updated the Committee on the September 2, 2017 report.
- b) LIONS PARK FINANCING UPDATE
 Mr. Dunivent reviewed the September 19, 2017 agenda report for the 2017 Lease Revenue Bonds for Lions Park Projects and Refunding of Existing 2007 Certificates of Participation.

NEW BUSINESS –

- a) TRANSIENT OCCUPANCY TAX (TOT) AND BUSINESS LICENSE PROPOSALS
 Mr. Dunivent distributed reports for the TOT and Business License proposals and discussion followed. Council has asked City staff to work with the FiPAC. The Committee agreed to form a TOT sub-committee at the October meeting.
- b) FY 16-17 PRELIMINARY GENERAL FUND RESULTS & RECOMMENDATIONS
 Mr. Dunivent reported that there may be a 2M surplus and asked what would the Committee recommend how to use it. Suggestions were: deposit it into a 115 Trust and pay down debt.

Public Comment: Beth Refakes would like to see the City pay down debt.

OPEN DISCUSSION / FUTURE AGENDA ITEMS

- Self-Insurance Fund update
- Review of Transient Occupancy Tax (TOT) and Business License fees
- Budget Process for FY 18-19
- PARS

ADJOURNMENT - The meeting was adjourned at 6:50 p.m. to the next regular Meeting of the Finance and Pension Advisory Committee on Wednesday, October 11, 2017 at 4:30 p.m.



 Jim Fislser, Chair



 Stephen Dunivent, Interim Finance Director