

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
April 17, 2019
4:00 PM**

1. CALL TO ORDER

The meeting was called to order by Chair Ralph Taboada at 4:07 PM in Conference Room 1A at Costa Mesa City Hall, 77 Fair Drive, Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice-Chair John Hinson, Members Tom Arnold, Kayleigh Horn, Bob Juneman, Wendy Leece, Al Melone, Anna Vrska, and Mayor Pro-Tem John Stephens

Members Absent: Members Marwan Khalifa and Tom Pollitt

Staff Present: Finance Director Kelly Telford, Public Services Director Raja Sethuraman, Assistant Finance Director Jennifer King, Management Analyst Amber Haston, and Executive Secretary Angie Madsen

Staff Absent: None.

3. WELCOME AND INTRODUCTIONS

a. Chair, Ralph Taboada, and Finance Director, Kelly Telford, introduced and welcomed new committee members.

4. PUBLIC COMMENTS

None

5. APPROVAL OF MINUTES OF THE March 13, 2019 FIPAC MEETING

MOTION/SECOND: Bob Juneman / Wendy Leece

Ayes: Ralph Taboada, John Hinson, Al Melone, and Anna Vrska

Nays: None

Abstain: Tom Arnold, Kayleigh Horn, and Matthew Parlow

Absent: Marwan Khalifa and Tom Pollitt

Motion Carried: 6-0-3-2

6. OLD BUSINESS

a. Financial and Budget Policies Review

i. Finance Director, Kelly Telford, provided a brief review of the Financial and Budget Policies, including summarizing additional changes incorporated since the February 13, 2019, committee meeting.

ii. The committee provided minor recommendations and formatting to the policy and approved of the policies as amended.

MOTION/SECOND: Wendy Leece / Anna Vrska

Ayes: Tom Arnold, John Hinson, Bob Juneman, Al Melone, and Ralph Taboada

Nays: None

Abstain: None

Absent: Kayleigh Horn, Marwan Khalifa, and Tom Pollitt

Motion Carried: 7-0-0-3

7. SUBCOMMITTEE AND COMMITTEE MEMBERS' REPORTS, COMMENTS, AND SUGGESTIONS

None

8. NEW BUSINESS

a. FY 2019-20 Preliminary Capital Improvement Program Budget

i. Finance Director, Kelly Telford, and Public Services Director, Raja Sethuraman, provided an overview of the FY 2019-20 Preliminary Capital Improvement Program Budget as well as major changes in the budget from the previous year.

9. ADJOURNMENT

Committee Members Matthew Parlow and Kayleigh Horn left at 5:30 p.m. Member Bob Juneman left at 6:00 p.m. and Members Al Melone and Anna Vrska left at 6:14 p.m. at which time a quorum was lost. Remaining committee members continued discussion of FY 2019-20 Preliminary Capital Improvement Program Budget, which concluded at 6:40 p.m. The next Finance and Pension Advisory Committee Meeting will be held on Wednesday, May 8, 2019 at 4:00 p.m.



Ralph Taboada, Chair



Kelly A. Telford, Finance Director