

**Notice and Call of the Special Joint Meeting
of the Costa Mesa Redevelopment Agency
and the City Council CLOSED Session**

NOTICE IS HEREBY GIVEN that a Special Closed Session Joint Meeting of the Costa Mesa Redevelopment Agency and the City Council will be held at 6:30 p.m. on Tuesday, July 12, 2011, in the Council Chambers of City Hall, 77 Fair Drive, Costa Mesa.

The purpose of the Joint Redevelopment Agency/City Council meeting is to discuss the following items:

CLOSED SESSION

1. Harper's Pointe Update

Recommendation: That the City Council and Agency Board direct staff as to the real Property negotiations for the Harper's Pointe Senior Apartments Projects

New Business:

1. Legislative RDA Update
2. Capital Improvement Projects
3. Statement of Investment Policy

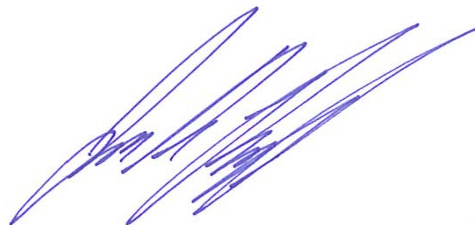
Recommendations

Receive and File

Receive and File attached report. However, provide suggestions to staff regarding allocation of available resources for Fiscal Year 2011-2012 Capital Improvement Projects should the City "opt-in" to the State's voluntary payment program and reactivate the Agency.

Adopt Resolution approving Statement of Investment Policy for Fiscal Year 2011-2012 and to designate the Finance Director as Agency Treasurer.

DATED this 7th day of July 2011.



Jim Righeimer, Chairperson
Costa Mesa Redevelopment Agency

ATTEST:



Martha Rosales, Secretary
Costa Mesa Redevelopment Agency