

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
HELD VIA TELECONFERENCE FOR ALL MEMBERS
September 9, 2020
4:00 PM**

1. CALL TO ORDER

The meeting was called to order by Chair Ralph Taboada at 4:05 PM in Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice Chair Wendy Leece, Members, Al Melone, Robert Juneman, Tom Pollitt, Anna Vrska, Tom Arnold, Matthew Parlow

Members Absent: None

Council Liaisons Present: Mayor Katrina Foley and Mayor Pro-Tem John Stephens

Council Liaisons Absent: None

Staff Present: Finance Director Carol Molina, Assistant Finance Director Jennifer King, Executive Secretary Angie Madsen, Acting Budget and Purchasing Manager Anna Baca

Staff Absent: None

3. PUBLIC COMMENTS: None

4. NEW BUSINESS

a. Finance Payroll Department Staffing Plan

Summary: Finance Director, Carol Molina, presented the Finance Payroll Department Staffing Plan approved by City Council on September 1, 2020.

b. Investment Policy

Summary: Assistant Finance Director, Jennifer King, reported on 2020/2021 Investment Policy for the City of Costa Mesa.

c. January thru April Financial Results

Summary: Finance Director, Carol Molina, presented the City's financial results (revenues and expenditures) for January 2020 – April 2020. At the conclusion of the presentation, committee member discussion took place. No action was called for, or taken by the committee as presentation was for informational purposes only.

5. ADJOURNMENT

The meeting was adjourned at 5:35 p.m.



Ralph Taboada, Chair



Carol Molina, Finance Director