

MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
February 10, 2021
4:00 PM

1. CALL TO ORDER

The meeting was called to order by Chair Ralph Taboada at 4:03 PM in Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Ralph Taboada, Vice Chair Wendy Leece, Members, Tom Arnold, John Stephens, Adam Ereth, Gabriel Godinez, Philip D'Agostino, Kip Hancock, Boris Gresely

Members Absent: None

Council Liaisons Present: Mayor Katrina Foley, Mayor Pro Tem Andrea Marr, Council Member Don Harper

Staff Present: Finance Director Carol Molina, Assistant Finance Director Jennifer King, Acting Budget and Purchasing Manager Anna Baca, Executive Secretary Angie Madsen, Fire Chief Dan Stefano, Public Services Director Raja Sethuraman, Human Resources Manager Kasama Lee

Staff Absent: None

3. PUBLIC COMMENTS

None.

4. APPROVAL OF MINUTES OF THE

a. January 13, 2021 FIPAC MEETING

MOTION/SECOND: Wendy Leece / Tom Arnold

MOTION: Approve the minutes as presented

Ayes: Wendy Leece, Tom Arnold, Ralph Taboada, John Stephens, Adam Ereth, Philip D'Agostino, Kip Hancock, Boris Gresely

Nays: None

Abstain: Gabriel Godinez

Absent: None

Motion Carried: 8-0-1-0

5. APPOINTMENT OF CHAIR AND VICE CHAIR

a. APPOINTMENT OF CHAIR

MOTION/SECOND: Wendy Leece / Tom Arnold

MOTION: Reappoint Chair Ralph Taboada

Ayes: Wendy Leece, Tom Arnold, Ralph Taboada, John Stephens, Adam Ereth, Philip D'Agostino, Kip Hancock, Boris Gresely, Gabriel Godinez

Nays: None

Abstain: None

Absent: None

Motion Carried: 8-0-0-0

b. APPOINTMENT OF VICE CHAIR

MOTION/SECOND: John Stephens / Boris Gresely

MOTION: Appoint Vice Chair Tom Arnold

Ayes: John Stephens, Boris Gresely, Tom Arnold, Adam Ereth, Kip Hancock

Nays: Ralph Taboada, Wendy Leece

Abstain: Gabriel Godinez, Philp D'Agostino

Absent: None

Motion Carried: 5-2-2-0

6. COMMITTEE MEMBER COMMENTS

Present members, incoming members, and City Council Liaisons provided brief individual introductions.

7. CHAIR COMMENTS

Welcomed new Members and new Council Liaisons; spoke on visualization of FiPAC being a pro-active committee and encouraged participation of all members; spoke on forming sub-committees in the near future and upcoming Brown Act overview for the committee as well as a possible New Member Orientation.

8. NEW BUSINESS

- a. FY2020-21 Mid-Year Review of Operating Budget – Presentation by Finance Director, Carol Molina

Summary: Presentation given by Finance Director, Carol Molina. A question and answer session ensued between the committee members, City Council Liaisons, and staff. This was a report only and no committee action was necessary.

9. CITY STAFF/LIAISON COMMENTS

None

10. ADJOURNMENT

The meeting was adjourned at 5:40 p.m.

Ralph Taboada, Chair



Carol Molina, Finance Director