

UNOFFICIAL UNTIL APPROVED

SPECIAL MEETING OF THE REDEVELOPMENT AGENCY

SEPTEMBER 8, 2003

The Redevelopment Agency of the City of Costa Mesa, California, met in a special meeting on September 8, 2003 in the First Floor Conference Room, City Hall, 77 Fair Drive, Costa Mesa. The meeting was called to order at 6:07 P.M. by Vice Chairperson Mansoor.

ROLL CALL

Agency Members Present: Vice Chairperson Mansoor
Agency Member Cowan
Agency Member Monahan

Agency Members Absent: Chairperson Steel
Agency Member Scheafer

Officials Present: Executive Director Lamm
Agency Attorney Wood
Director of Finance Puckett
Deputy City Clerk Folcik

POSTING

The Redevelopment Agency special meeting agenda was posted at the Council Chambers, Police Department, Neighborhood Community Center, U.S. Post Office-Adams Branch and Orange County Mesa Verde Public Library, on Thursday, September 4, 2003.

NEW BUSINESS

**Refinance 1993
Tax Allocation
Bonds**

Director of Finance Puckett requested the authority of the Redevelopment Agency to execute and deliver the Downtown Redevelopment Project 2003 Tax Allocation Refunding Bonds in principal amount not to exceed \$8,000,000, for the purpose of refinancing the 1993 Tax Allocation Refunding Bonds. He introduced Bond Counsel Kurt Yeager with Stradling Yocca Carlson & Rauth, and Financial Advisor Suzanne Harrell who were available to answer questions relating to this matter.

**MOTION
Approved
Carried**

On a motion by Agency Member Cowan, seconded by Agency Member Monahan, and carried 3-0 (Chairperson Steel and Agency Member Scheafer absent) Resolution No. 234-03 was approved authorizing the execution and delivery of Downtown Redevelopment Project 2003 Tax Allocation Refunding Bonds in principal amount not to exceed \$8,000,000 for the purpose of refinancing the Agency's 1993 Tax Allocation Refunding Bonds.

**Warrant
Resolution
CMRA-315**

On a motion by Agency Member Cowan, seconded by Vice Chairperson Mansoor, and carried 3-0 (Chairperson Steel and Agency Member Scheafer absent), Warrant Resolution CMRA-315 was adopted.

ADJOURN

There being no further business for discussion, Vice Chairperson Mansoor adjourned the special meeting at 6:10 P.M.