

**SPECIAL MEETING OF THE COSTA MESA
REDEVELOPMENT AGENCY**

September 4, 2007

The Redevelopment Agency of the City of Costa Mesa, California, met in a Special Meeting on Tuesday, September 4, 2007, in the Council Chambers of City Hall, 77 Fair Drive, Costa Mesa.

I. ROLL CALL Agency Members Present: Chairperson Eric Bever
Vice-Chairperson Katrina Foley
Agency Member Linda Dixon
Agency Member Allan Mansoor
Agency Member Wendy Leece

Officials Present: Executive Director Donald Lamm
Agency Attorney Kimberly Hall Barlow
Finance Director Marc Puckett
Accounting Supervisor Christine Tsao
Assistant Secretary Julie Folcik

II. CLERK'S STATEMENT

The Redevelopment Agency Agenda and Notice and Call were posted at the City Council Chambers, Postal Office, Headquarters Police Department, the Neighborhood Community Center, and Mesa-Verde Public Library on Wednesday, August 29, 2007.

III. MINUTES

Regular Redevelopment Agency meeting minutes of May 8, 2007.

MOTION: Approve. Moved by Agency Member Mansoor, seconded by Chairperson Bever. The motion carried by the following roll call vote:

Ayes: Chairperson Bever, Vice-Chairperson Foley, Agency Member Dixon,
Agency Member Mansoor, Agency Member Leece
Noes: None.
Absent: None.

IV. WARRANT RESOLUTIONS

Ratify Warrant Resolutions CMRA-360, CMRA-361 and CMRA-362; and approve Warrant Resolution CMRA-363.

MOTION: Approve. Moved by Agency Member Mansoor, seconded by Chairperson Bever. The motion carried by the following roll call vote:

Ayes: Chairperson Bever, Vice-Chairperson Foley, Agency Member Dixon,
Agency Member Mansoor, Agency Member Leece
Noes: None.
Absent: None.

V. NEW BUSINESS

1. Review of 2007-08 Statement of Investment Policy

Finance Director Marc Puckett introduced Accounting Supervisor Christine Tsao and briefed the staff report.

MOTION: Adopt RDA Resolution, and delegate investment activities to the City Treasurer. Moved by Agency Member Mansoor, seconded by Agency Member Dixon. The motion carried by the following roll call vote:

Ayes: Chairperson Bever, Vice-Chairperson Foley, Agency Member Dixon,
Agency Member Mansoor, Agency Member Leece
Noes: None.
Absent: None.

VI. ADJOURNMENT

There being no further business, the Special Meeting of the Costa Mesa Redevelopment Agency was adjourned.