

**MINUTES OF THE CITY OF COSTA MESA
FINANCE AND PENSION ADVISORY COMMITTEE
SEPTEMBER 13, 2023
4:00 PM**

1. CALL TO ORDER

The meeting was called to order by Chair Tom Arnold at 4:01 PM in Costa Mesa, California.

2. ROLL CALL

Members Present: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Wendy Leece, Felice Shiroma, Ralph Taboada and Altaf Wahid

Members Absent: Gary Craig and Boris Gresely

Council Liaisons Present: Mayor John Stephens (left at 5:45 PM)

Council Liaisons Absent: Councilmember Don Harper and Councilmember Andrea Marr

Staff Present: Finance Director Carol Molina, Finance Manager Andrea Pham, and Executive Assistant for the Assistant City Manager, Dina Wild.

Staff Absent: None

3. PUBLIC COMMENTS

None

4. APPROVAL OF MINUTES

Meeting of June 14, 2023 – Regular Meeting

MOTION/SECOND: Wendy/ Ralph

MOTION: To Approve June 14 Meeting Minutes

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Ralph Taboada, Wendy Leece, Felice Shiroma and Altaf Wahid

Nays: None

Abstain: None

Absent: Gary Craig and Boris Gresely

5. NEW BUSINESS

a. FISCAL YEAR-END FUND BALANCE DESIGNATIONS

A PowerPoint presentation by Finance Director, Carol Molina and Finance Manager, Andrea Pham was followed with a discussion.

b. City Overtime Overview

The City Overtime Overview was presented by Committee Member Ralph Taboada and a discussion ensued after the presentation.

MOTION/SECOND: Altaf/ Wendy

MOTION: To hold a discussion regarding overtime

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Ralph Taboada, Wendy Leece, Felice Shiroma and Altaf Wahid

Nays: None

Abstain: None

Absent: Gary Craig and Boris Gresely

A discussion then ensued. At the conclusion of the discussion there was a motion to review the current method of overtime reporting and budgeting.

MOTION/SECOND: Wendy/Ralph

MOTION: To Request approval of the City Council Liaisons and City Attorney to create a working group to review the current method of overtime reporting and budget.

Motion Carried: 7-0-0-2

Ayes: Chair Tom Arnold, Vice Chair Lisa Buchanan, Members: Jennifer Tanaka, Ralph Taboada, Wendy Leece, Felice Shiroma and Altaf Wahid

Nays: None

Abstain: None

Absent: Gary Craig and Boris Gresely

6. COMMITTEE MEMBER COMMENTS

Committee Vice Chair Buchanan had no comments.

Committee member Leece stated that the discussion touches on retaining and attracting good employees and whatever we need to do, maybe with some of that money, to fill the vacancies.

Committee member Taboada thanked the committee for their work as well as Finance Director Molina and Finance Manager Pham for the briefing on the Fund Balance.

Committee member Shiroma proposed meeting more than once a month when we have topics like this to discuss.

Committee member Wahid stated that he is looking forward to orientation.

Committee member Tanaka is looking forward to Public Works Director Setharaman's presentation on the projects.

7. CHAIR COMMENTS

Chair Arnold's only comment is to thank everyone very much and the staff.

8. DIRECTOR UPDATES

Director Carol Molina reminded the committee members to attend the information session on the committees.

9. STAFF/LIAISON COMMENTS

Mayor Stephens thanked everyone and is glad FiPAC is going to provide Council with their recommendations.

10. ADJOURNMENT

The meeting adjourned at 5:59 PM.

Tom Arnold, Chair

Carol Molina, Finance
Director