

OVERSIGHT BOARD RESOLUTION NO. 2012-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY AFFIRMING SELECTION OFFICERS, DESIGNATION OF SECRETARY, AND DESIGNATION OF POINTS OF CONTACT FOR DOF REVIEW REQUESTS PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE, DIVISION 24, PART 1.85, SECTION 34179

WHEREAS, the Costa Mesa Redevelopment Agency ("Agency") was established as a redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.* ("CRL"), and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Costa Mesa ("City"); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies ("Dissolution Act"); and

WHEREAS, on December 29, 2011, in the petition *California Redevelopment Association v. Matosantos*, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012 under the dates in the Dissolution Act that were reformed and extended thereby; and

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the "Successor Agency" to the dissolved Agency under the Dissolution Act; and

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the Successor Agency and is performing its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency's affairs, all subject to the review and approval by a seven-member oversight board ("Oversight Board"); and

WHEREAS, Section 34179 of the Dissolution Act provides that the Successor Agency shall have an Oversight Board composed of seven members; and

WHEREAS, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

WHEREAS, pursuant to Section 34179 the Successor Agency's Oversight Board has been formed and the initial meeting has occurred on April 19, 2012; and

WHEREAS, at its initial meeting the Oversight Board members have been sworn in as public officials and the Chair and Vice Chair have been selected by a majority vote of the Oversight Board; and

WHEREAS, the Oversight Board desires to designate its Secretary and clerk, who is a member of the Successor Agency staff, specifically the Executive Secretary to the Housing and Community Development Division of the Development Services Department of the City or in her absence the City Clerk, Deputy City Clerk, or her authorized designee; and

WHEREAS, by this Resolution the Oversight Board affirms its actions designating the Chair and Vice Chair of the Oversight Board and designation of the Secretary; and

WHEREAS, the names of these officers and all members of the Oversight Board will be posted on the City's Internet Web site relating to the Successor Agency; and

WHEREAS, by this Resolution the Oversight Board desires to designate the identified point of contact for Department of Finance ("DOF") review requests.

NOW, THEREFORE, BE IT RESOLVED BY THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Chair of the Oversight Board is Jim Righeimer.

Section 3. The Vice Chair of the Oversight Board is Jeff Trader.

Section 4. The Secretary of the Oversight Board is the Executive Secretary to the Housing and Community Development Division of the Development Services Department of the City or in her absence the City Clerk, Deputy City Clerk, or her authorized designee.

Section 5. The Oversight Board hereby designates (1) Colleen O'Donoghue, Assistant Finance Director, and, (2) alternate, Bobby Young, Director of Finance and IT, as the points of contact for the Department of Finance with regard to requests for review of or questions regarding the Oversight Board's and/or the Successor Agency's actions, the enforceable obligations, ROPS, and other matters related to the Dissolution Act.


Section 6. The Assistant Finance Director of the Successor Agency or her authorized designee shall cause this Resolution to be forwarded to the following county and state agencies: County Auditor-Controller ("CAC"), State Department of Finance ("DOF"), and State Controller's Office ("SCO").

Section 7. The Assistant Finance Director of the Successor Agency or her authorized designee shall cause information about the Oversight Board's appointments to be posted on the City's website relating to Successor Agency notices.

Section 8. This Resolution shall be effective immediately upon adoption.

Section 9. The Secretary of the Oversight Board shall certify to the adoption of this Resolution.

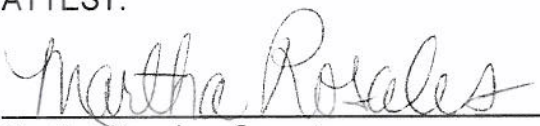
APPROVED AND ADOPTED this 19th day of April 2012.



Chair, Oversight Board of the Successor Agency
to the Costa Mesa Redevelopment Agency

(SEAL)

ATTEST:



Martha Rosales, Secretary
Oversight Board of the Successor Agency
to the Costa Mesa Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF COSTA MESA)

I, Martha Rosales, Secretary of the Oversight Board of the Successor Agency to the Costa Mesa Redevelopment Agency, hereby certify that the foregoing Resolution No. 2012-01 was duly adopted by the Oversight Board at a Special Meeting held on the 19th day of April 2012, and that it was so adopted by the following vote:

AYES: Members Righeimer, Trader, Hatch, Francis, Monahan, Baker, Dunn

NOES: None

ABSENT: None



Martha Rosales, Secretary
Oversight Board of the Successor Agency to the
Costa Mesa Redevelopment Agency

(SEAL)