



**SUCCESSOR AGENCY TO THE COSTA MESA
REDEVELOPMENT AGENCY
DEPARTMENT OF FINANCE
INTEROFFICE MEMORANDUM**

TO: SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT
AGENCY BOARD MEMBERS

FROM: BOBBY YOUNG, FINANCE & I.T. DIRECTOR

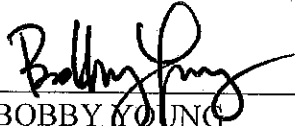
COPY TO: TOM HATCH, AGENCY DIRECTOR
INVESTMENT OVERSIGHT COMMITTEE
JUDY VICKERS, REVENUE SUPERVISOR

DATE: JUNE 21, 2012

SUBJECT: *TREASURER'S REPORT FOR THE MONTH OF MAY, 2012*

Attached is the Treasurer's Report for the month of May, 2012. All of the Agency's funds as of May 31, 2012, are held in the Successor Agency checking account, and are in compliance with the City of Costa Mesa Investment Policy and the California Government Code. As of May 31, 2012, the Agency has adequate cash reserves necessary to meet its obligations for the next six months.

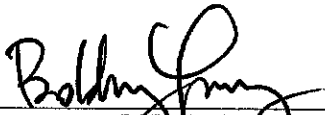
If you have any questions or need additional information, feel free to contact me directly.


BOBBY YOUNG
Finance & I.T. Director

Attachments

SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
TREASURER'S REPORT OF POOLED CASH AND INVESTMENTS
AS OF MAY 31, 2012

<u>ACTIVE ACCOUNTS</u>	<u>BANK BALANCE</u>	<u>DEPOSITS IN TRANSIT</u>	<u>RECONCILING ITEMS</u>	<u>BOOK BALANCE</u>
Bank of America Reconciling Items	\$ 12,466.78	-	356,221.15	(343,754.37)
Total Active Accounts	12,466.78	-	356,221.15	(343,754.37)
 <u>INVESTMENTS</u> 				
Sweep Account (Wells Fargo Treasury Plus Money Market)	4,660,001.28			4,660,001.28
Total Investments	4,660,001.28	-	-	4,660,001.28
TOTAL POOLED CASH AND INVESTMENTS	\$ 4,672,468.06	-	356,221.15	4,316,246.91


 BOBBY YOUNG
 Finance & I.T. Director

6/26/12
 DATE

**SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
CASH BALANCES FOR THE MONTH ENDING MAY 31, 2012**

SUCCESSOR AGENCY TO THE RDA	224	\$	4,316,246.91
LOW AND MODERATE HOUSING	225		<u>-</u>
TOTAL		<u>\$</u>	<u>4,316,246.91</u>

SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY
Summary of Cash Held in Trust
As of May 31, 2012

Costa Mesa RDA Downtown Redevelopment Project 2003 Tax Allocation Refunding Bonds

Trustee: The Bank of New York Trust Company, N.A.

Fund	Investment Type	Issuer	Maturity Date	Cost	Par	Market Value	Rate
Debt Service Fund Interest Account	U.S. Govt. Obligation Fund	Stagecoach Treasury	Open	\$ -	-	-	0.00
Escrow Fund	Cash			-	-	-	
Reserve Fund	U.S. Govt. Obligation Fund	Stagecoach Treasury	Open	704,300.20	704,300.20	704,300.20	0.00
				<u>\$ 704,300.20</u>	<u>704,300.20</u>	<u>704,300.20</u>	
	Ending Balances			<u>\$ 704,300.20</u>	<u>704,300.20</u>	<u>704,300.20</u>	

Market Values provided by The Bank of New York Trust Company, N.A.