

AGENDA

SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COSTA MESA REDEVELOPMENT AGENCY

Jim Righeimer
Chair

Jeff Trader
Vice-Chair
Dan Baker
Board Member
Andy Dunn
Board Member

Rick Francis
Board Member
Thomas R. Hatch
Board Member
Gary Monahan
Board Member

Thursday, August 23, 2012

2:00P.M.

**CONFERENCE ROOM 1A- CITY HALL
77 FAIR DRIVE COSTA
MESA, CALIFORNIA**

In compliance with the Americans with Disabilities Act, if special assistance is required to participate in this meeting, please contact the Oversight Board Secretary at (714) 754-5635. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102.35 ADA Title II).

CALL TO ORDER: 2:00P.M.

PLEDGE OF ALLEGIANCE

ROLL CALL

CLERK'S STATEMENT

The Agenda and Notice and Call for the August 23, 2012 Special Meeting of the Oversight Board Meeting was posted at the City Council Chambers, Adams Postal Office, Headquarters Police Department, Neighborhood Community Center and the Mesa Verde Public Library on Tuesday, August 21, 2012.

PUBLIC COMMENTS (Limited to three (3) minutes per person on items not on the Agenda)

Any person wishing to address the Oversight Board on any matter, whether or not it appears on this agenda, is requested to complete a "Request to Speak" form, available at the door and with the Secretary. The completed form is to be submitted to the Secretary prior to an individual agenda item being heard by the Oversight Board. No action will be taken on any item not on the agenda unless the Oversight Board makes a determination

that an emergency exists or that the need to take action on the item rose subsequent to the posting of the agenda. Public comments shall be limited to a maximum of three (3) minutes per person and an overall time period of fifteen minutes for items not considered on the regular agenda.

PRESENTATIONS

None.

NEW BUSINESS

1. [OVERSIGHT BOARD REVIEW AND APPROVAL OF THE SUCCESSOR AGENCY'S PROPOSED ADMINISTRATIVE BUDGET FOR THE SIX-MONTH FISCAL PERIOD OF JANUARY 1, 2013 TO JUNE 30, 2013](#)

Proposed and Recommended Action

Adopt Oversight Board Resolution No. 2012-__ approving the Successor Agency's proposed third Administrative Budget for the six-month fiscal period of January 1, 2013 to June 30, 2013 pursuant to Section 341770) of the Dissolution Act.

(Note: Pursuant to Section 34179(h) as amended by Assembly Bill 1484 effective June 27, 2012, written notice and information about all actions taken by the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing. An Oversight Board's action shall become effective five (5) business days after notice in *the* manner specified by the DOF unless the DOF requests a review; subject to and pursuant to Section 34177(m) as to each ROPS submitted to the DOF of which an administrative budget is a part, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.)

2. [OVERSIGHT BOARD REVIEW AND APPROVAL OF DRAFT THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL PERIOD JANUARY 1, 2013 TO JUNE 30, 2013](#)

Proposed and Recommended Action

Adopt Oversight Board Resolution No. 2012-__ approving third draft Recognized Obligation Payment Schedule ("ROPS") for the period January 1, 2013 to June 30, 2013, subject to submittal to and review by the DOF. The Assistant Finance Director and her authorized designees shall be authorized to make augmentations, modifications, additions or revisions as may be necessary and/or as directed or required by the DOF.

(Note: pursuant to Section 34177(m) for each ROPS submitted to the DOF, the DOF shall make its determination of the enforceable obligations and the amounts and funding sources of the enforceable obligations on each ROPS submitted no later than 45 days after submittal.)

3. [UPDATE TO OVERSIGHT BOARD RE ACCOUNTANT SELECTED FOR DUE DILIGENCE REVIEWS; UPDATE RE COMMUNICATIONS WITH DOF AND CAC](#)

Proposed and Recommended Action

Receive report from Successor Agency staff.

CHAIR AND BOARD MEMBERS' COMMENTS AND SUGGESTIONS

ADJOURN to the next regularly scheduled meeting of Thursday, September 20, 2012.

Copies of the staff reports or other written documentation related to each item of business described above are on file in the office of the Oversight Board Secretary located on the 2nd floor of the Costa Mesa City Hall - 77 Fair Drive, Costa Mesa, CA 92626 and are available for public inspection during regular business office hours. Copies of staff reports and written materials may be purchased for \$.10 per page. In addition, staff reports can be reviewed online at <http://www.ci.costa-mesa.ca.us>